Financial Results for FY 3/2027 H1

November 11, 2026

NISSIN FOODS HOLDINGS CO., LTD.

(TSE Stock Code : 2897)

Financial Results Presentation: November 12, 2026

Today's Key Points

FY3/2027 H1 Results

- Revenue of ¥408.7 billion (YoY +9.5%) and core OP of existing businesses of ¥36.5 billion (YoY +4.9%), both up
  Revenue and profit increased in all three businesses, as price revisions and cost reduction measures offset the Middle East impact
- Domestic Instant Noodles Business: revenue and profit increased
  - Sales volume remained solid, led by core brands, with price revisions also contributing
- Domestic Non-Instant Noodles Business: revenue and profit increased
  - Seria Roile, consolidated since the end of February 2026, contributed; confectionery business performed well
- Overseas Business: revenue and profit increased
  - Price revisions implemented last year and solid performance in Brazil, China, and European equity-method affiliates drove profit growth Business growth and the weaker yen (USD/JPY: H1 FY3/2026 146.04, H1 FY3/2027 159.37) also contributed

Middle East Impact & FY Outlook

- Middle East cost increase: ¥6.1 billion gross impact in H1; approx. ¥17.0 billion for the full year
- Through progress in our business strategies, rigorous cost control, and the full impact of price revisions, we aim to offset this impact as much as possible and achieve the initial full-year core OP forecast for existing businesses of ¥73.5 billion

Strategic Progress Update

- Positioning Domestic Instant Noodles, South America and China as "Prime" businesses to further strengthen cash generation
- Rolling out the "*BOLD*" series in the U.S., Brazil and Europe to build a new global brand
- In the Domestic Non-Instant Noodles Business, strengthening the organization and talent to drive marketing reform

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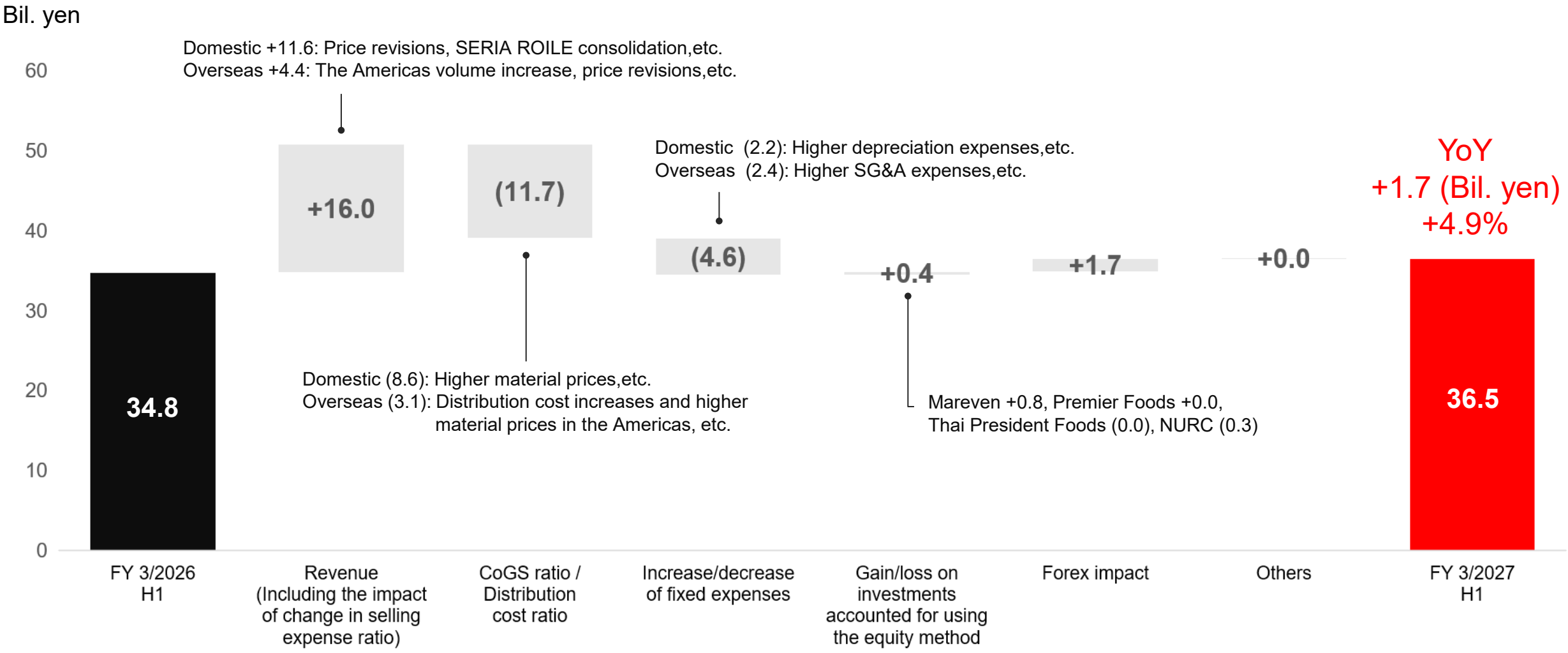
Koki Ando, Representative Director, President and CEO

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FY3/2027 H1 Consolidated Financial Summary

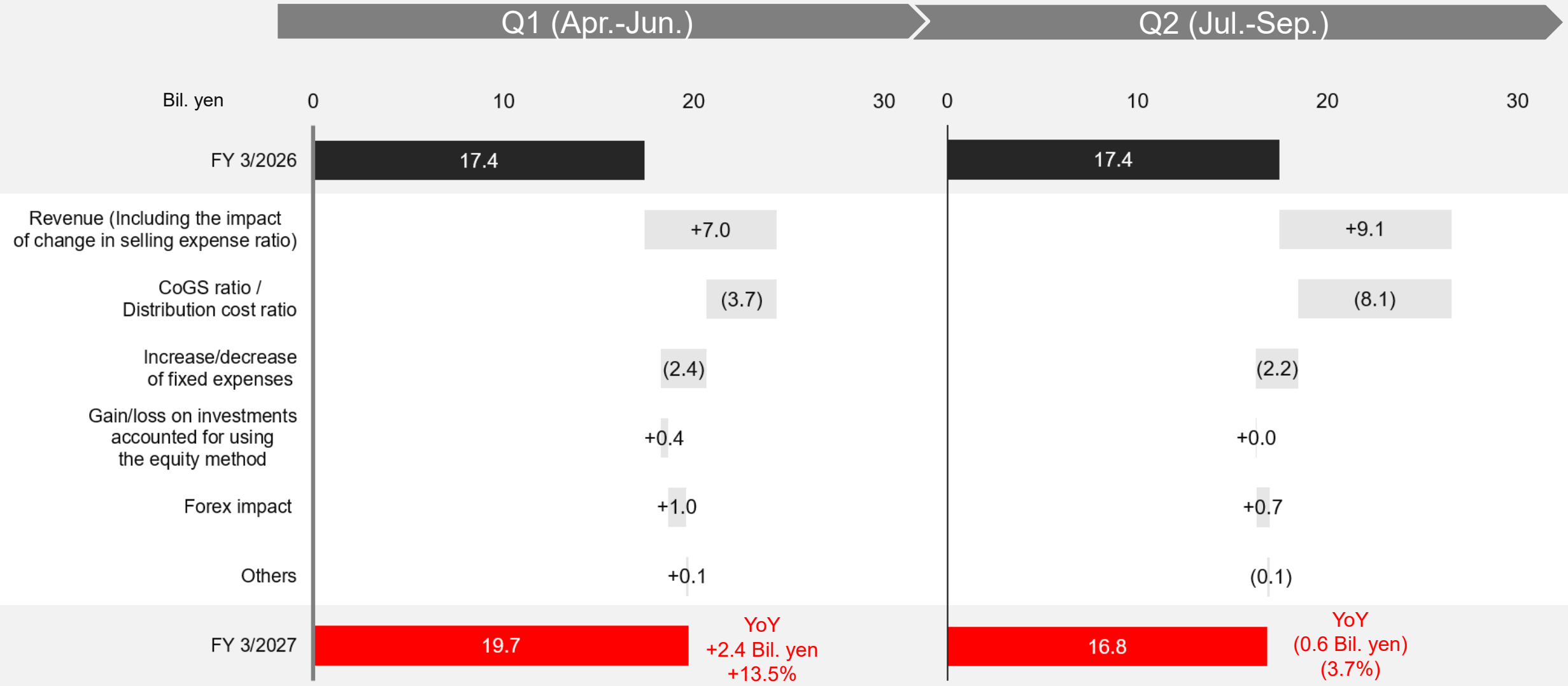
Bil. Yen	Institutional accounting basis	YoY Change	YoY %	Constant currency basis	YoY Change	YoY %	F3/2026 H1 (Apr.-Sep.)
Revenue	408.7	+35.5	+9.5%	392.2	+19.0	+5.1%	373.2
Core operating profit of existing businesses	36.5	+1.7	+4.9%	34.9	+0.1	+0.2%	34.8
Operating profit	32.8	+0.9	+3.0%	31.2	(0.6)	(2.0%)	31.8
Profit attributable to owners of the parent	22.0	(0.6)	(2.5%)	20.8	(1.8)	(8.0%)	22.6
Core OP margin of existing businesses	8.9%	(0.4pt)	-	8.9%	(0.4pt)	-	9.3%
OP margin	8.0%	(0.5pt)	-	8.0%	(0.6pt)	-	8.5%
Profit attributable to owners of the parent margin	5.4%	(0.7pt)	-	5.3%	(0.8pt)	-	6.1%

Analysis of Core OP of Existing Businesses



* Details are based on actual exchange rates for the previous fiscal year.
* Increase/decrease in core operating profit in the Other Business segment, Other reconciliations and Group expenses are included in Others.

Analysis of Core OP of Existing Businesses (Quarterly basis)



* Details are based on actual exchange rates for the previous fiscal year.
* Increase/decrease in core operating profit in the Other Business segment, Other reconciliations and Group expenses are included in Others.

Financial Summary by Segment

Revenue increased across all three businesses, driven by price revisions in the domestic business, the consolidation of SERIA ROILE, and strong performance in China and Brazil, among others.

Core operating profit increased across all three businesses, as the impact of higher revenue and contributions from equity-method affiliates in EMEA, among other factors, offset the impact of middle east situation.

Domestic Instant Noodles Business

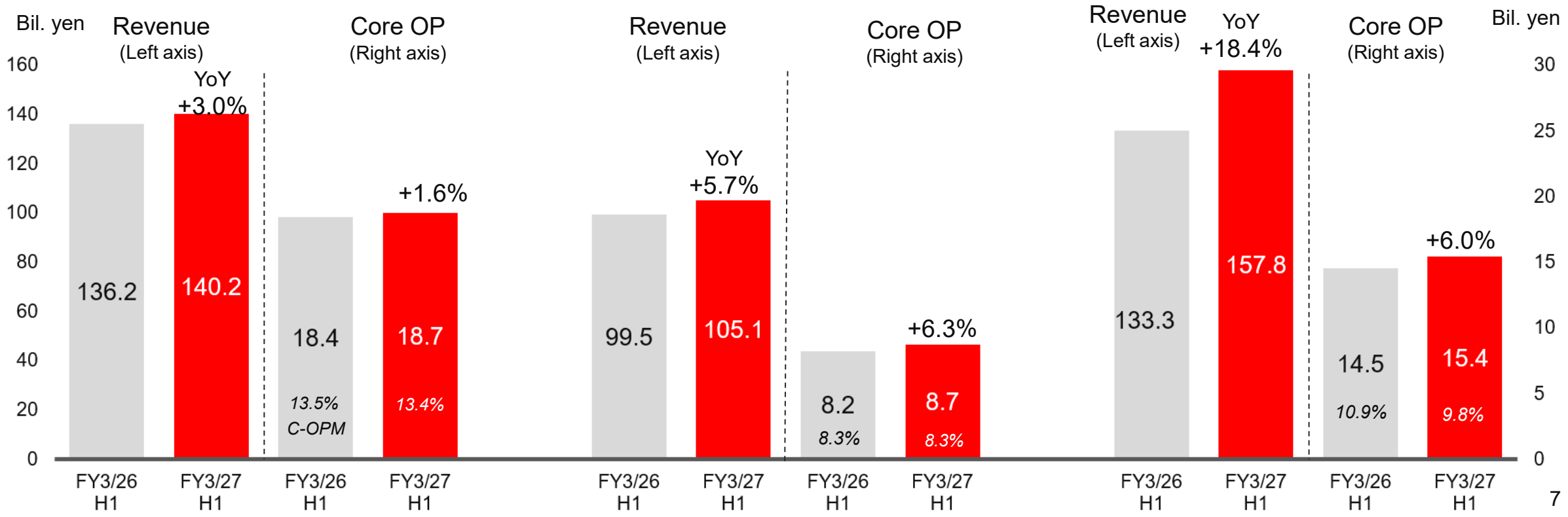
Revenue increased at both NISSIN FOOD PRODUCTS and MYOJO FOODS. **Profit increased** at NISSIN FOOD PRODUCTS, supported by price revisions, while **profit decreased** at MYOJO FOODS as higher costs were not fully offset.

Domestic Non-Instant Noodles Business

Revenue and profit increased, driven by the consolidation of SERIA ROILE and solid performance at NISSIN CHILLED FOODS and KOIKE-YA, which more than offset lower sales volume at NISSIN YORK and the impact of middle east situation.

Overseas Business

Revenue increased across all regions. In addition to the strong performance continuing from Q1 in Brazil and China, contributions from two equity-method affiliates in Europe also led to an **increase in profit**.



Revenue Results by Segment

Bil. Yen	Institutional accounting basis	YoY Change	YoY %	Constant currency basis	YoY Change	YoY %	F3/2026 H1 (Apr.-Sep.)
NISSIN FOOD PRODUCTS	114.9	+1.9	+1.7%	114.9	+1.9	+1.7%	113.0
MYOJO FOODS	25.3	+2.1	+9.3%	25.3	+2.1	+9.3%	23.2
Domestic Instant Noodles Business	140.2	+4.0	+3.0%	140.2	+4.0	+3.0%	136.2
Chilled / Frozen foods and beverages	51.8	(0.5)	(0.9%)	51.8	(0.5)	(0.9%)	52.3
Confectionery / Snack	53.4	+6.2	+13.1%	53.4	+6.2	+13.1%	47.2
Domestic Non-Instant Noodles Business	105.1	+5.7	+5.7%	105.1	+5.7	+5.7%	99.5
Domestic Business total **	245.3	+9.7	+4.1%	245.3	+9.7	+4.1%	235.6
North and Central America **	54.1	+7.8	+16.8%	48.6	+2.3	+4.9%	46.4
South America **	35.2	+7.1	+25.5%	29.6	+1.5	+5.4%	28.1
The Americas	89.4	+14.9	+20.1%	78.2	+3.8	+5.1%	74.4
China (incl. H.K.)*	41.8	+5.9	+16.6%	38.4	+2.6	+7.2%	35.9
Asia	13.1	+2.4	+22.0%	12.4	+1.7	+16.0%	10.7
EMEA	13.5	+1.2	+10.1%	12.2	(0.1)	(0.9%)	12.3
Overseas Business total	157.8	+24.5	+18.4%	141.3	+7.9	+6.0%	133.3
Domestic and Overseas Businesses total	403.1	+34.2	+9.3%	386.6	+17.7	+4.8%	369.0
Other Business**	5.6	+1.3	+30.6%	5.6	+1.3	+30.3%	4.3
Consolidated	408.7	+35.5	+9.5%	392.2	+19.0	+5.1%	373.2

* The results for the China region are based on the consolidation policy of Nissin Foods HD.
** The format has been changed starting from this fiscal year. Accordingly, FY3/2026 results also represent the results after the change. In addition, "Other business" also includes new businesses.

Core Operating Profit Results by Segment

Bil. Yen	Institutional accounting basis	YoY Change	YoY %	Constant currency basis	YoY Change	YoY %	F3/2026 H1 (Apr.-Sep.)
NISSIN FOOD PRODUCTS	17.0	+0.4	+2.6%	17.0	+0.4	+2.6%	16.6
MYOJO FOODS	1.7	(0.1)	(6.7%)	1.7	(0.1)	(6.7%)	1.8
Domestic Instant Noodles Business	18.7	+0.3	+1.6%	18.7	+0.3	+1.6%	18.4
Chilled / Frozen foods and beverages	4.7	(0.5)	(9.8%)	4.7	(0.5)	(9.8%)	5.2
Confectionery / Snack	4.0	+1.0	+34.8%	4.0	+1.0	+34.8%	3.0
Domestic Non-Instant Noodles Business	8.7	+0.5	+6.3%	8.7	+0.5	+6.3%	8.2
Domestic Business total **	27.5	+0.8	+3.1%	27.5	+0.8	+3.1%	26.6
North and Central America**	1.2	(1.3)	(52.1%)	1.1	(1.4)	(56.8%)	2.5
South America **	3.1	+1.1	+53.0%	2.6	+0.6	+28.6%	2.0
The Americas	4.3	(0.2)	(5.0%)	3.7	(0.8)	(18.5%)	4.5
China (incl. H.K.)*	4.5	+0.8	+21.6%	4.2	+0.4	+11.8%	3.7
Asia	3.4	(0.1)	(3.2%)	3.2	(0.4)	(10.4%)	3.5
EMEA	3.1	+0.4	+14.9%	2.7	(0.0)	(0.5%)	2.7
Overseas Business total	15.4	+0.9	+6.0%	13.7	(0.8)	(5.4%)	14.5
Domestic and Overseas Businesses total	42.9	+1.7	+4.1%	41.2	+0.0	+0.1%	41.2
Other business **	0.4	+0.2	+79.3%	0.4	+0.2	+79.3%	0.2
Other reconciliations	0.5	+0.6	-	0.5	+0.6	-	(0.1)
Group expenses	(7.2)	(0.7)	-	(7.2)	(0.7)	-	(6.5)
Existing Businesses	36.5	+1.7	+4.9%	34.9	+0.1	+0.2%	34.8
New Businesses	(3.8)	(1.0)	-	(3.7)	(0.9)	-	(2.8)
Consolidated	32.8	+0.7	+2.3%	31.2	(0.8)	(2.5%)	32.0
Other income and expenses	0.0	+0.2	-				
IFRS operating profit total	32.8	+0.9	+3.0%				

* The results for the China region are based on the consolidation policy of Nissin Foods HD.
** The format has been changed starting from this fiscal year. Accordingly, FY3/2026 results also represent the results after the change.

Impact of the Middle East Situation on Core OP of Existing Businesses

■ Q2 impact was ¥4.3 billion; full-year impact estimated at approx. ¥17.0 billion

Unit: Bil. yen	Q1	Q2		H1	Full-Year
FY3/2026	17.4	17.4		34.8	70.6
FY3/2027	19.7	16.8		36.5	**73.5
YoY	*+13.5%*	*(3.7%)*		*+4.9%*	*+4.1%*
Incl. Middle East impact	Actual	Actual	Prev. Fcst.	Actual	Forecast
Materials & packaging	1.4	3.2	3.6~4.0	4.6	approx. 12.5
Utilities	0.1	0.5	0.2~0.5	0.6	approx. 2.0
Logistics	0.3	0.5	0.2~0.5	0.8	approx. 2.5
Total	1.8	4.3	4.0~5.0	6.1	approx. 17.0
Excl. Middle East impact*	21.5	21.1		42.6	
YoY	*+24.0%*	*+20.7%*		*+22.3%*	

Crude oil USD/bbl 90
Forex USD/JPY 158

* For reference only: without the Middle East situation, whether, when, and how price revisions were made across many regions/businesses would have differed (as would actual core OP)
** The full-year consolidated forecast announced at the start of the period is not revised; this is not a new H2 or full-year plan figure

Status and Outlook of the U.S. Business

Steadily advancing our Japanese-style "*BOLD*" growth strategy amid challenging consumer conditions

Profitability challenges remain, so we are pursuing structural reforms

Key Themes	Initiatives	First Half	Second Half Onward
BOLD Growth Strategy	Shift to a growth strategy centered on new Japanese-style brand	**Launched in August** (Details later)	**Expand Awareness & Trials** Promotions, sampling, etc.
		Driven in collaboration with the strengthened "RHQ"	
Structural Reforms to Improve Profitability	Product Portfolio Reform	Focus on Priority Products	Streamline Brands & SKUs
	Cost Reduction	Review of raw and other materials (global cost reduction)	
	SCM Optimization		Production & Logistics Optimization at New Factory
	Appropriate Pricing		CY 2027 Price Revision (Planned)

Progress on Invested Capital Control Initiatives

- Continue comprehensive review of capital expenditures, following the recently announced Tsukubamirai Factory (tentative name)
- Implemented two additional plans to reduce invested capital by approximately ¥20 billion, with several more projects underway

We are exploring every option to reduce invested capital, focusing on both new and existing assets

New Assets

- Carefully select the scope of investments
- Review specifications from scratch
- Explore alternatives to in-house investment
  - OEM sourcing and partnerships
  - M&A: Acquisition of companies, assets, or businesses

Expansion and enhancement ↑ ↓ BCP, aging facilities, etc.

Existing Assets

- Maximize asset utilization through maintenance, modifications, and higher operating rates
- Eliminate factory fixed costs through closures
- Generate cash through asset sales

Specific Projects	Overview of measures and reduction impact (in no particular order)
• NISSIN FOOD PRODUCTS Tsukubamirai Factory Tentative Name	A capital investment project to upgrade the Kanto Plant. We will maximize ROIC by focusing the scope of upgrades on *CUP NOODLE*. Approx. ¥20-¥30 billion reduction
• NISSIN CISCO Osaka Factory	A capital investment project to upgrade the factory. We will reduce the book value of assets by closing the plant, while (1) reviewing the product portfolio and (2) consolidating production at the Tokyo Factory, thereby avoiding the need for substantial BCP investments.
• NISSIN FOODS Europe Hungary Factory	Change investment plans: – Initial plan: Invest in a second factory and automated warehouse using our own resources – Revised plan: Acquire assets in Turkey through M&A Approx. ¥20 billion in combined reductions from both projects
• Other projects	At least five additional projects are taking shape, primarily involving asset sales

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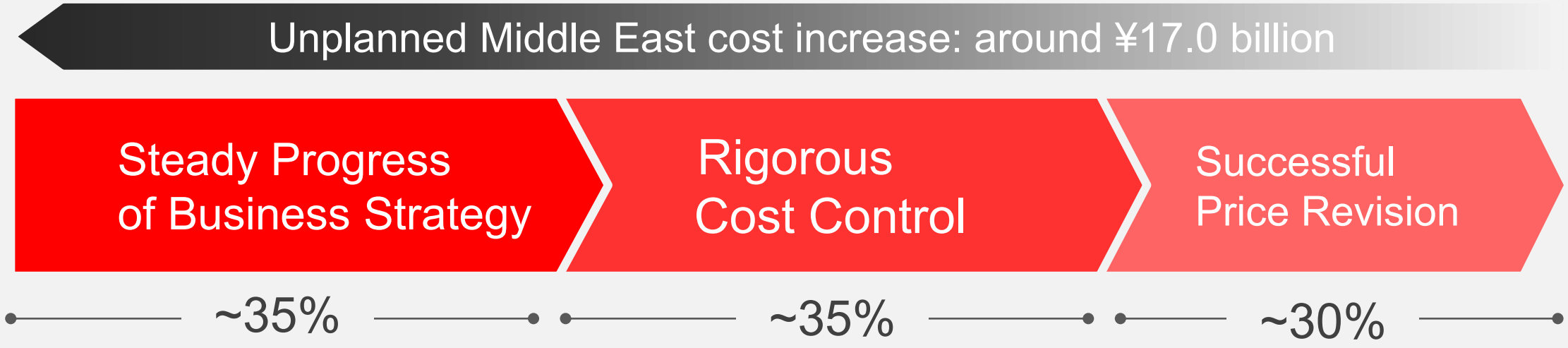
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Today's Key Message

Largest Unplanned Factor in FY 3/2027:
Approx.¥17.0 billion in annual cost increases related to the situation in the Middle East

▲

Achieved profit growth in H1 despite the Middle East impact;
continuing initiatives in H2 to achieve the initial full-year guidance.

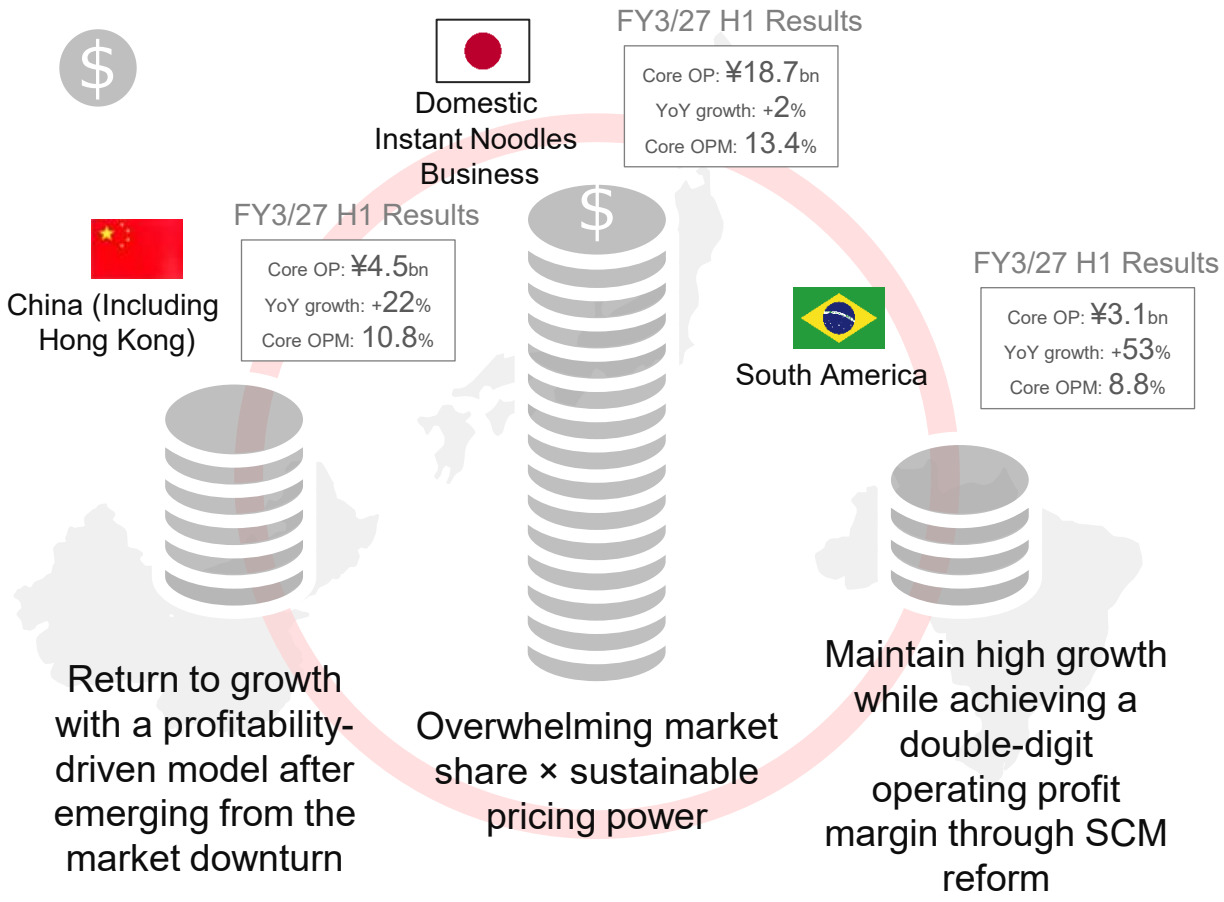


Strategic Structure of Existing Businesses

Prime Businesses

Three Reliable Cash Generators

Stable businesses with scale and double-digit profitability



Growth Businesses and Products

Drivers of "High" Growth Over the Medium Term

HD-led comprehensive horizontal rollout of NISSIN's character (winning patterns)

■ Global Branding Built on Two Pillars

CUP NOODLES × *JAPANESE-STYLE-BOLD-*



Rollout to the U.S., Brazil, and Europe within FY3/2027

Thereafter, consider expanding the Noodle variety and explore other categories aligned with the BOLD concept.

Transforming our strategy and earnings structure to return to growth over the medium to long term

JAPANESE-STYLE (Soba) is performing steadily, but the overall earnings structure needs strengthening

■ Marketing Reform for Domestic Non-Instant Noodles

Strengthen both organizational and personnel resources →

KOIKE-YA NISSIN YORK	NISSIN FROZEN FOODS	NISSIN CISCO SERIA ROILE	…
Reforms complete	Priority in FY 3/2027	Full-scale reform beginning next fiscal year	

Progress Update: Prime Businesses

Domestic Instant Noodles, South America and China (incl. H.K.)

Domestic Instant Noodles Business: NISSIN FOOD PRODUCTS

We expect to offset the impact of the Middle East through strategic outcomes exceeding plan and rigorous cost control

First Half Price revision dates by company: NISSIN FOOD PRODUCTS, Apr. 1; MYOJO FOODS, Jun. 1; others, Jul. 1 (Cup-type) → **Second Half**

Anniversaries: 55th & 50th

High-Frequency Initiatives × **Launch of Hit Products** = **Increase in Regular Products (in Line with Strategy*)**

Launched initiatives almost monthly across all three anniversary brands



- Maximize exposure
- Secure retail promotional opportunities (also to support price revision)
- Maintain and improve product turnover at stores

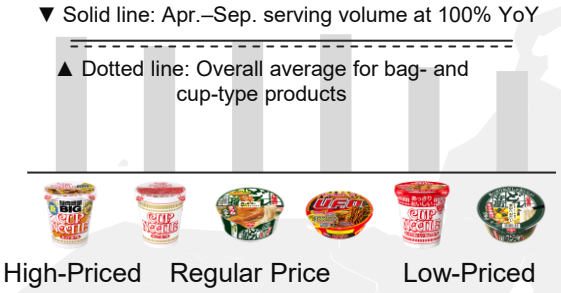
Launched new products equivalent to over 130% of the previous year on an SKU basis



↑ Variation-focused
Innovation-focused →
(New strategic directions and new added value)



Serving volume roughly on par with the previous year despite the timing of the recent price revision and NISSIN being the only company to increase prices in Q1



Continue High-Frequency Initiatives
+
Additional Positive Factors
- ✓ Eliminate price gap with competitors
- ✓ Launch points program
- ✓ Launch even more new products

=

Upward revision to the sales plan

+

Build on First-Half Initiatives (Cost reductions and timing adjustments)

Pure cost reductions through dedicated efforts	– Sales-related expenses (selling and marketing expenses) – Specification changes and procurement measures – Improved production yields and lower general expenses
Investment timing adjustments through reassessment of priorities	– Certain marketing expenses – Project-related expenses – Plant and equipment with no impact on safety

*We deliberately and temporarily increased the share of the *ASSARI* series in the second half of FY 3/2026 to expand total brand volume. This strategy reflected the decline in the average price of instant noodles in the first half and the growing preference for lower-priced products. We also aimed to maximize the impact of the anniversary initiatives planned for FY 3/2027, the launch of *COLD-WATER CUP NOODLE* and other high-value-added products, and the impact of price revisions. See Financial Results for FY 3/2026 H1 for more information.

South America

Profitability improvement initiatives are progressing steadily, with the core operating profit margin improving even after factoring in the impact of the Middle East situation

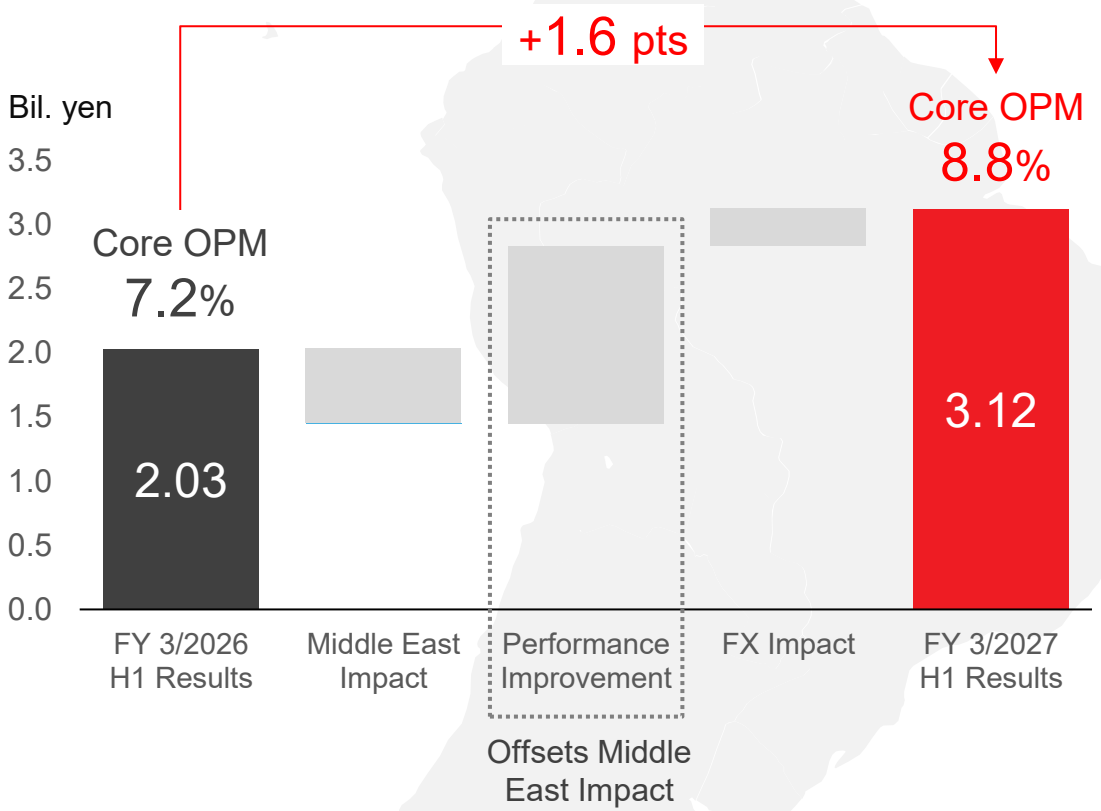
We will continue operational reforms centered on SCM and aim to achieve a double-digit core operating profit margin within three to four years

Initiatives to Improve Profitability

- Efficiency-driven cost reductions × price revisions leveraging brand strength
  - Offset the Middle East impact through performance improvements, including sales growth
  - Steadily improve profitability while sustaining growth

Product Planning	Improve the portfolio by reducing low-margin products
Material Procurement	Switch to price-competitive local suppliers
Production	Reduce manufacturing costs by cutting losses and improving productivity
Logistics	Reduce inventory and waste through optimization
Sales	Implement price revisions by leveraging brand strength (Jan. and Oct. 2026)

H1 Core Operating Profit



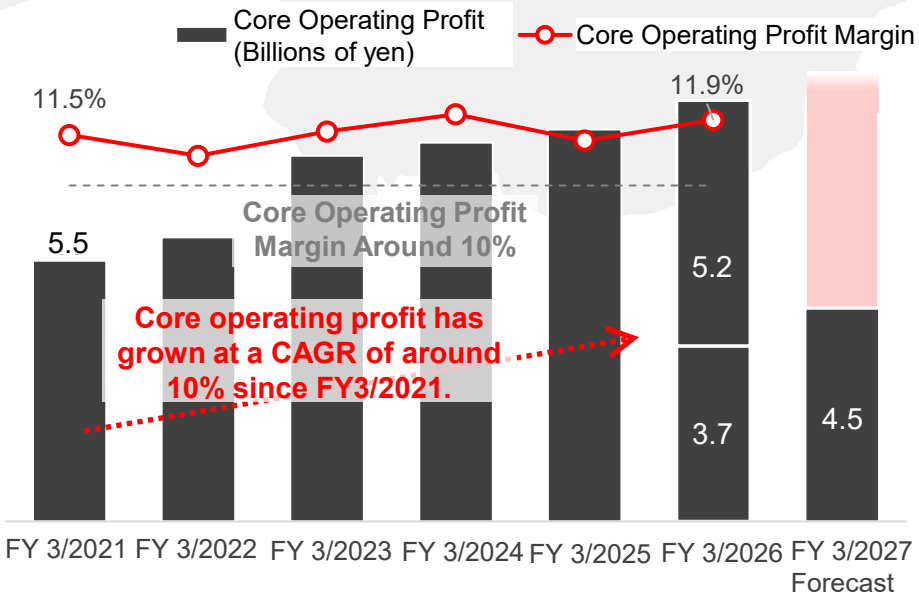
China (Incl. H.K.)

Our focus is on developing new sales channels and entering new inland cities to expand our geographic reach

We will achieve sustainable profit growth by expanding into inland markets that remain untapped for NISSIN

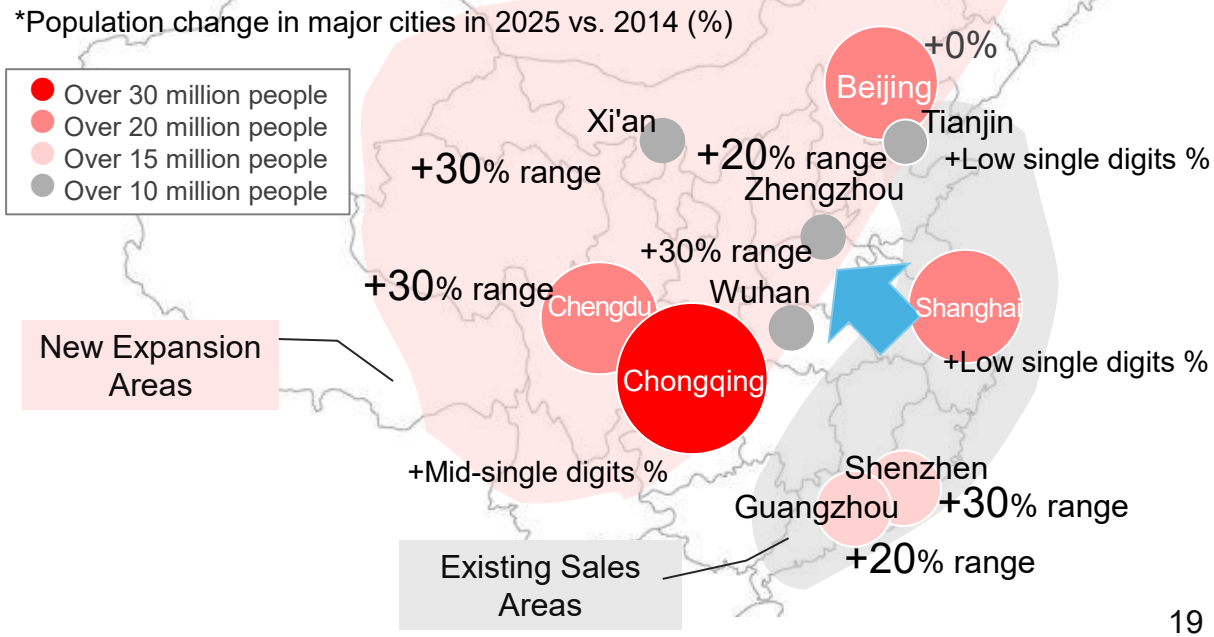
China (Incl. H.K.) Performance

- Strong top-line growth, particularly in mainland China, drove profit growth at a CAGR of around 10%.
  - Core operating profit margin remained stable in the double digits



Mainland China Sales Strategy

- Strengthen our presence in existing markets (coastal cities) alongside efforts to expand into new markets (inland cities).
  - Expand our sales network in major inland cities with growing populations



Progress Update: Growth Businesses / Products

Global Branding, Domestic Non-Instant Noodles

U.S. BOLD TASTES of TOKYO



We launched bag-type noodles in August and are expanding distribution to major retailers Users have responded positively, and the launch is outperforming past new products

In-Store Displays







Consumer Reviews



Delicious! I love the rich sesame flavor. 😍
The noodles have a great texture and go really well with the sauce.
I'll definitely order this again!



The flavor, spice level, and noodle quality are all excellent. Definitely worth the price! It's so good! 😍

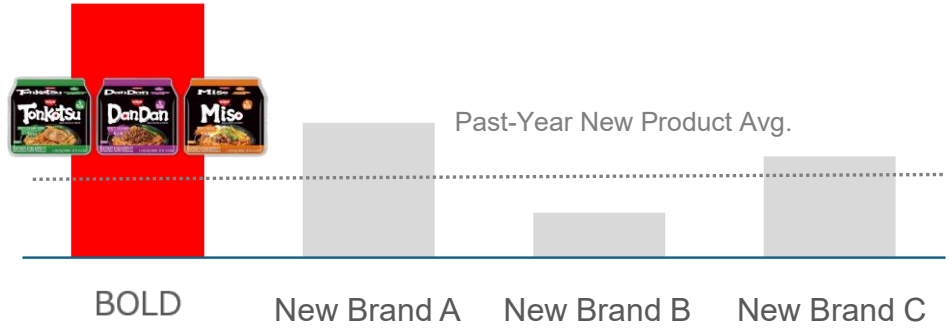


The noodles are excellent quality, and the flavor is rich and tasty! 😍
The Buldak noodles were a little too spicy for me, but these have just the right amount of spice.

First-Month Weekly Sales*

Among our new products in the past year

First-Month Weekly Sales No.1



*: Circana Data (Geography: Total U.S. - Multi Outlet + with Convenience Time: Rolling 4 Weeks)

Brazil THE BOLD SIDE of JAPAN



Cup-type noodles launched in October with a rapid rollout
Bag-type noodles launch in November; driving trial via exposure, sampling, and communication

In-Store Displays







Consumer Reviews



The black packaging really stands out on the shelf and looks so cool! 😍 I tried the Teriyaki flavor and loved it, so I'd love to try the other flavors too!



I tried a sample and liked it so much that I bought it! The sesame flavor really comes through and it's delicious! Love the chewy texture of the udon. They're really satisfying and filling!



Rich, flavorful, and delicious! The creamy soup goes perfectly with the noodles 👍

Future Initiatives

	Nov.–Dec.	Jan. 2027 Onward
Products		**Launch 4 bag-type noodle products in Nov.**
In-Store	Leveraging Our Distribution Network for **Exposure** × **Sampling** (Target: 1 Million Consumers)	
Promotions	Influencer Marketing & Social Media Communication	

Domestic Non-Instant Noodles Business ＞ Frozen Foods Business

Drive marketing reform by leveraging NISSIN's strengths to achieve both growth and profitability
Product portfolio reform initiated in H1, with product mix and other performance improvements offsetting the Middle East impact

Frozen Foods Business Marketing Reform

Back ground

becoming increasingly commoditized

Frozen food market: High growth but profitability remains a challenge

- Market growth*1: CAGR of 3.8% (2022–2025, sales value)
- Operating profit margin: Industry average*2 of 4.6%

→Target: 8% or higher

Our Strengths

- Technical capabilities as a comprehensive noodles manufacturer
  - No. 1*3 market share in the frozen noodles market
- Marketing-driven management
  - Strengthen both organizational and human resources

Apply NISSIN's winning patterns across the business and leverage Group synergies

Shift from Menu to Brands

Sell as "*DONBEI*," not simply as "*Kitsune Udon*"

*1 Based on NISSIN research. Overall frozen food category, Apr. 2022–Mar. 2026.
*2 Based on NISSIN research. Average of eight frozen food major manufacturers in Japan.
*3 INTAGE SRI+ Frozen noodles category. Cumulative sales value, Apr. 2025–Mar. 2026.

H1 Initiatives and Impact on Profitability

Initiatives

First step toward strengthening our earnings base:

- Reform product portfolio
  - Concentrate resources on highly profitable brands and optimize SKUs

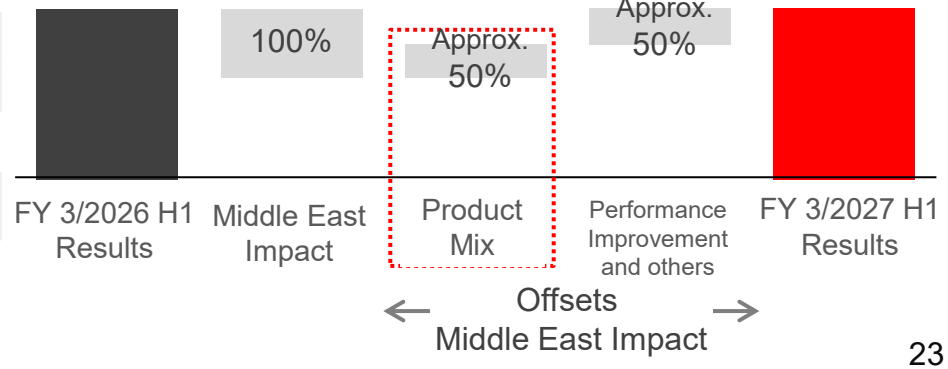


Sales Value YoY:
+17% (Other Products: -5%)

Five major product groups
with high growth and high profitability

Profit Improvement Impact

NISSIN FROZEN FOODS
(Standalone) Core Operating Profit



Domestic Non-Instant Noodles Business ＞ Frozen Foods Business

From H2, we will roll out the Group's winning patterns* laterally to generate group synergies. NISSIN FROZEN FOODS expects to exceed the industry-average core operating profit margin of 4.6% and aims to achieve further growth

Ex. 1 *NISSIN NO DONBEI OMORI UDON* (Launched in Sep.)



Collaboration with the Group

1. **Product**: Premium dried bonito flakes **Honkarebushi**
2. **Packaging**: Featuring **Kitsune Aniki**
3. **Promotional Materials**: POP displays featuring **Riho Yoshioka**



Launched Sep. 2026

Sales After Launch

+92** higher than comparable new products

BUYER

- Strong potential from the combination of brand recognition, advertising, and a new product category (large size)
- Tastes great, especially the extra dashi powder
- The *DONBEI* branding is clear and easy to recognize

Ex. 2 Cross-Category Promotions (Beginning in Nov.)

- Appointed the highly popular Monaki as a cross-brand ambassador
  - Launched a consumer campaign spanning key brands, used campaign-linked packaging and aired TV commercials
  - Maximize promotional ROI by extending the impact across multiple brands

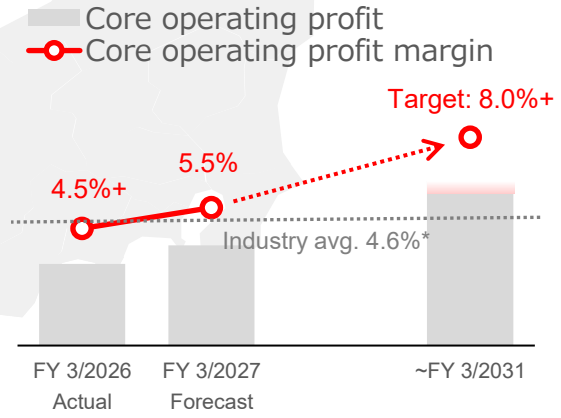




Accelerating Profit Growth

- Core operating profit margin is expected to exceed the industry average this fiscal year
  - Aim for further growth

NISSIN FROZEN FOODS Core Operating Profit



* Average of eight major domestic frozen food manufacturers

* Capture core demand in the mass market through innovative products and bold communication

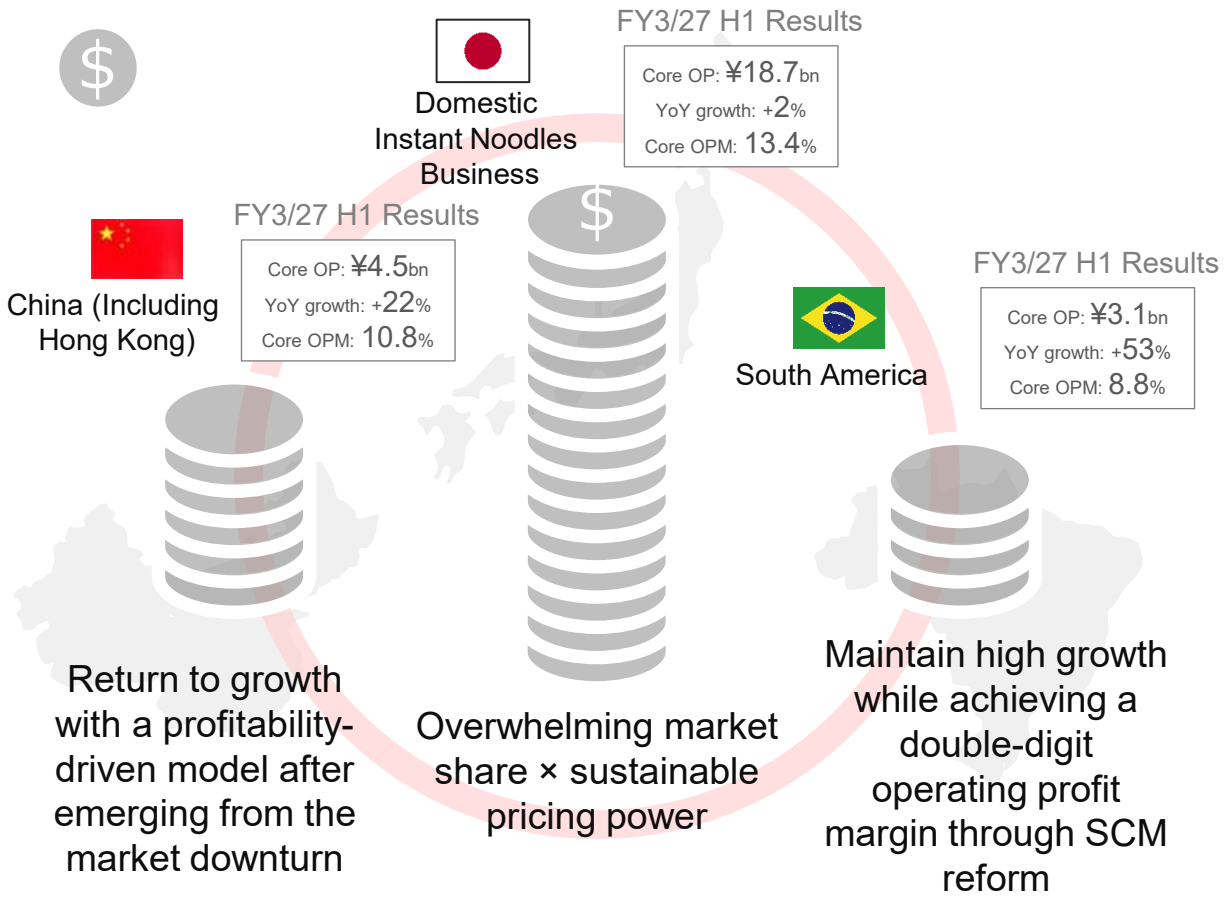
** Comparison of new frozen Japanese-style noodle products launched over the past three years, based on NISSIN shipment volume

Strategic Structure of Existing Businesses

Prime Businesses

Three Reliable Cash Generators

Stable businesses with scale and double-digit profitability



Growth Businesses and Products

Drivers of "High" Growth Over the Medium Term

HD-led comprehensive horizontal rollout of NISSIN's character (winning patterns)

■ Global Branding Built on Two Pillars

CUP NOODLES × *JAPANESE-STYLE-BOLD-*



Rollout to the U.S., Brazil, and Europe within FY3/2027

Thereafter, consider expanding the Noodle variety and explore other categories aligned with the BOLD concept.

Transforming our strategy and earnings structure to return to growth over the medium to long term

JAPANESE-STYLE (Soba) is performing steadily, but the overall earnings structure needs strengthening

■ Marketing Reform for Domestic Non-Instant Noodles

Strengthen both organizational and personnel resources →

KOIKE-YA NISSIN YORK	NISSIN FROZEN FOODS	NISSIN CISCO SERIA ROILE	…
Reforms complete	Priority in FY 3/2027	Full-scale reform beginning next fiscal year	

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Koki Ando, Representative Director, President and CEO

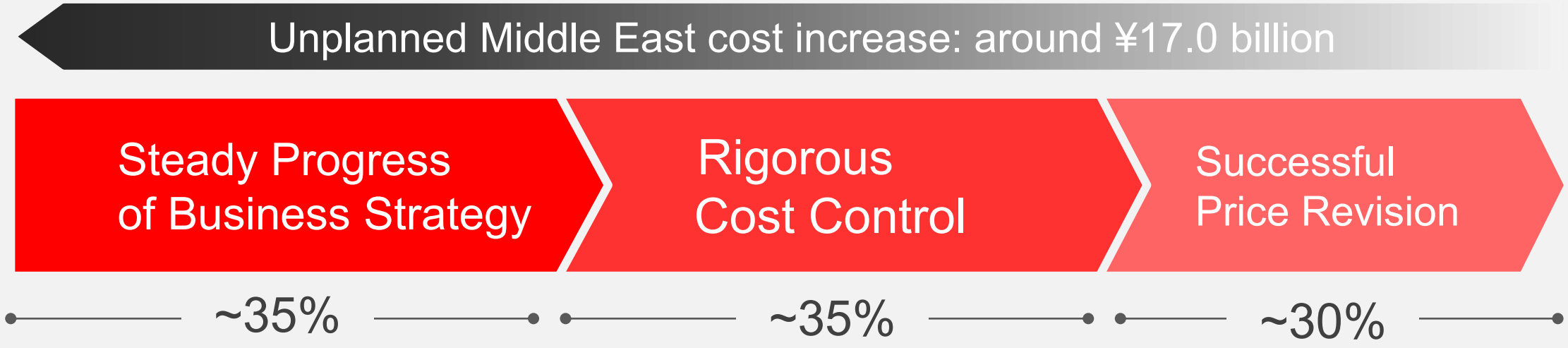
Appendix

Today's Key Message

Largest Unplanned Factor in FY 3/2027:
Approx.¥17.0 billion in annual cost increases related to the situation in the Middle East

▲

Achieved profit growth in H1 despite the Middle East impact;
continuing initiatives in H2 to achieve the initial full-year guidance.



Introduction Basic Approach to Business Management

The Global Business Management Environment

Converging shifts in geopolitics, trade and AI make uncertainty the norm in global business

- ✓ Prolonged Middle East tensions
- ✓ Policy shifts around US midterms
- ✓ AI investment surge, industrial shifts, …

- ✓ Import cost pressure from a weaker yen
- ✓ Shift to a higher-rate world
- ✓ Inflation squeezing purchasing power, …

Our Management Approach in This Environment

Fully leverage our resilient business structure, a strength of the NISSIN FOODS Group

1. **Business Domains**
   - Food: An evergreen essential industry
   - Instant noodles: Highly adaptable in times of crisis
2. **Brand Strength**
   - Ability to revise prices and absorb costs
   - Expansion not only in Japan, but also overseas
3. **Portfolio**
   - Dramatically increased overseas/foreign currency ratio
   - Independent operations; local production for local consumption

Steadily addressing pressing management issues
Building initiatives to drive growth.

Identification of Medium-Term Management Issues

Taking action based on the Unique NISSIN Character and Strengths to aim for growth under a new external environment

New Global Players
Emerging at a Remarkable Rate

- To Date: Japanese Companies + Local Companies
  Processed foods in general + European/American global companies
- Last Few Years: + South Korean Companies

Sharp Decline in the Value of the Yen

- Profits earned by overseas businesses becoming more important than ever
- Increased cost pressure on domestic businesses

High Costs > Economic Growth > Consumer Purchasing Power

- Fragmentation of the global supply chain
- Unusually high capital investment costs, particularly building construction costs

1 Integrated Global Strategy x High-Speed Deployment

Conduct management that emphasizes independence and decentralization; HD-led planning and development of key strategies

2 New Foreign Currency Acquisition Engine

Leverage a broad and balanced global foundation with no bias toward any particular region

3 Uniqueness of the Non-Instant Noodles Business

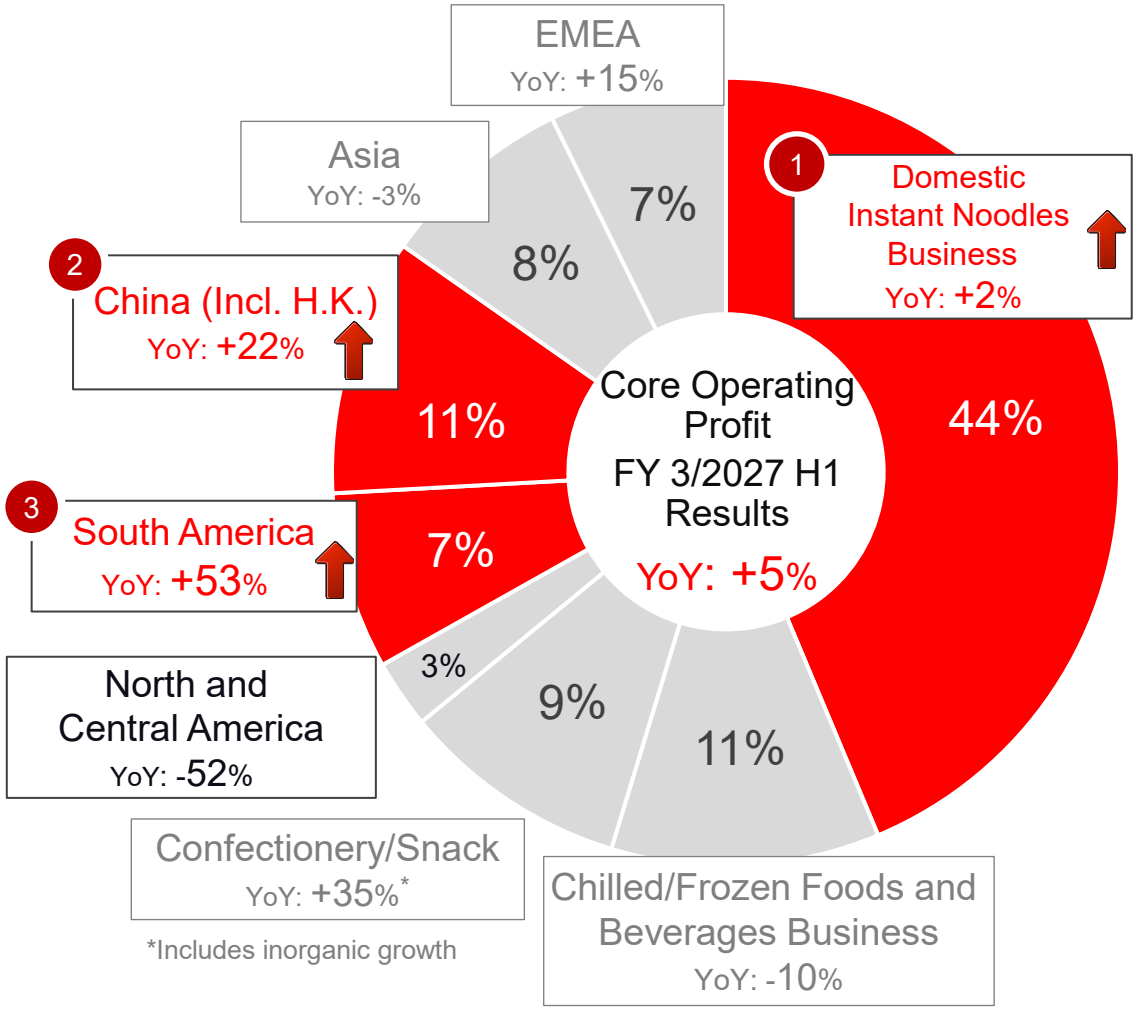
Use uniqueness to strengthen brand power (→ cost absorption) and increase profitability further

4 Minimal Infrastructure Tailored to the Environment

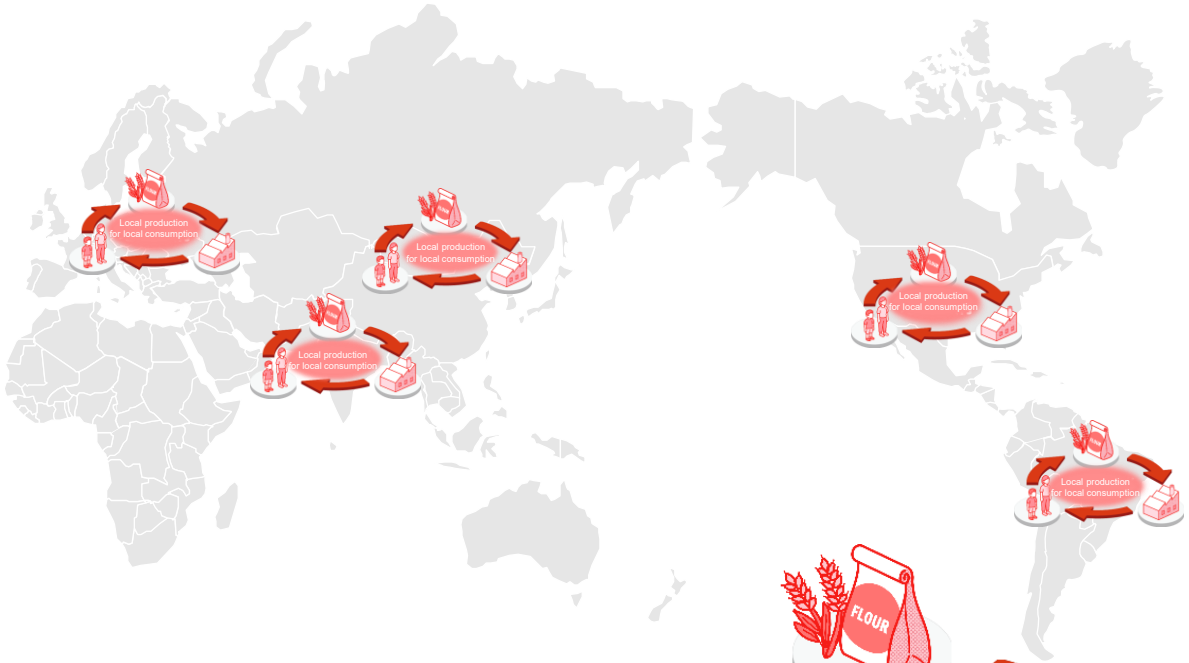
Carefully select investment scope to maximize control of capital investment, in addition to Group synergies

Balanced Business Portfolio

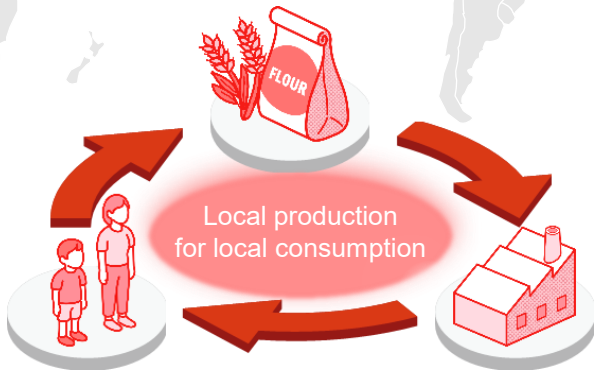
Our business portfolio is diversified across regions and product categories. Growth in the three Prime businesses offset weaker performance in North and Central America, resulting in higher profits. Our local production for local consumption model supports a resilient business structure that does not depend on any single region, even amid rising geopolitical risks.



*Includes inorganic growth



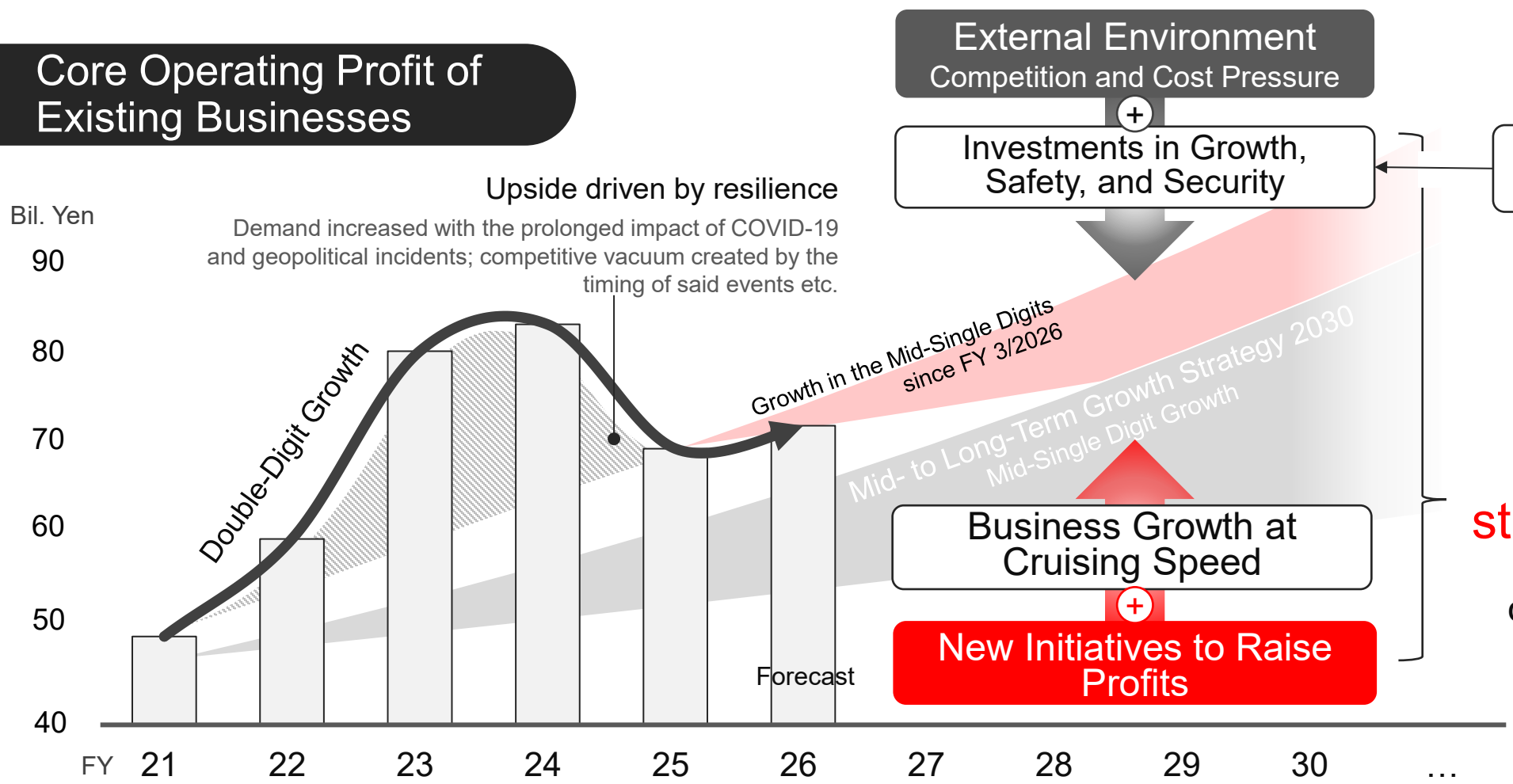
72 factories
in 22 countries and regions
Sales in over 100 countries



Toward Sustainable Global Growth

Maintaining a commitment to investment in growths, especially in new businesses, as well as safety and security.
To achieve this, we will steadily implement new initiatives over the medium term to enhance profitability

Core Operating Profit of Existing Businesses



External Environment
Competition and Cost Pressure

\+

Investments in Growth, Safety, and Security

Business Growth at Cruising Speed

\+

New Initiatives to Raise Profits

Mid- to Long- Term

Sustained, Discontinuous Growth

First, balance with
steady profit growth
(mid-single digit)
over the medium term

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Appendix

Status of Our Business

Domestic Instant Noodles Business

- Revenue increased, driven by the impact of price revisions implemented from Q1 and strong performance of key brands.
- Profit increased across the segment, as revenue growth more than offset higher raw material costs, depreciation, and other expenses.

Bil. Yen	FY3/2027 Q1	FY3/2027 Q2	FY3/2027 H1	H1 increase/decrease factors
Revenue				
NISSIN FOOD PRODUCTS	53.2	61.7	114.9	Cup type Mainstay products of our milestone-anniversary brands—*CUP NOODLE*, *NISSIN DONBEI*, and *NISSIN YAKISOBA U.F.O.*—trended favorably, while new products including *COLD-WATER CUP NOODLE*, launched in July 2026, made a positive contribution Bag type *NISSIN NO RAMENYA-SAN* trended firmly and *KARA MYON* (launched in March 2026) contributed.
YoY	+0.4%	+2.8%	+1.7%	
MYOJO FOODS	12.4	13.0	25.3	Cup type *BUBUKA ABURA SOBA* posted significant growth, while the *MYOJO CHARUMERA* series also performed well. Bag type *MYOJO IPPEICHAN YOMISE NO YAKISOBA* (Bag, with Karashi Mayo, 5-meal pack), newly launched in April, contributed.
YoY	+6.2%	+12.4%	+9.3%	
Total	65.5	74.7	140.2	
YoY	+1.5%	+4.3%	+3.0%	
Core Operating Profit				
NISSIN FOOD PRODUCTS	8.3	8.7	17.0	+) Profit increased due to higher revenue driven by the impact of price revisions -) Rise in raw material prices and higher depreciation, etc.
YoY	+9.3%	(3.1%)	+2.6%	
C-OPM	15.6%	14.2%	14.8%	
MYOJO FOODS	1.2	0.5	1.7	+) Profit increased due to higher revenue driven by the impact of price revisions -) Rise in raw material prices, etc.
YoY	(5.7%)	(9.1%)	(6.7%)	
C-OPM	9.9%	3.7%	6.7%	
Total	9.5	9.2	18.7	
YoY	+7.1%	(3.4%)	+1.6%	
C-OPM	14.5%	12.3%	13.4%	

Domestic Non-Instant Noodles Business — Chilled/Frozen foods & Beverages

- NISSIN CHILLED FOODS achieved higher revenue and profit on higher sales of ramen products. Meanwhile, the business overall posted lower revenue and profit due to weak sales of the *PILKURU MIRACLE CARE* series at NISSIN YORK and higher materials and logistics costs, particularly at NISSIN YORK and NISSIN FROZEN FOODS.

Bil. Yen	FY3/2027 Q1	FY3/2027 Q2	FY3/2027 H1	H1 increase/decrease factors	
Revenue					
Chilled / Frozen foods and beverages	25.9	25.8	51.8	Chilled +1%	Revenue increased, driven by strong sales of the expanded *MEN NO TATSUJIN* and *SOUP NO TATSUJIN* product lineups, as well as contributions *GYORETSU NO DEKIRU MISE NO RAMEN*—celebrating its 30th anniversary this year—, and high value-added products such as *TSUKEMEN NO TATSUJIN* and *MAZEMEN NO TATSUJIN*.
YoY	(0.8%)	(1.0%)	(0.9%)	Frozen +2%	Revenue increased, driven by solid sales of *the FROZEN NISSIN SPA-O KISSATEN,FROZEN NISSIN CHUKA and FROZEN NISSIN MAZEMEN-TEI*, series, as well as contributions from new products such as *FROZEN NISSIN DONBEI OMORI* and *FROZEN NISSIN KAIRIKIYA-supervised KYOTO SEABURA SHOYU RAMEN*, together with the impact of price revisions.
				YORK (8%)	Revenue decreased due to lower sales of *the PILKURU MIRACLE CARE* series amid the slowdown in the sleep boom, as well as weak sales to CVS channels.
Core Operating Profit					
Chilled / Frozen foods and beverages	2.5	2.2	4.7	Chilled	Profit increase because of higher revenue.
				Frozen	Profit decrease due to higher raw material prices and logistics costs etc.
				YORK	Profit decrease due to lower revenue and higher depreciation from the Kansai Plant expansion, and higher raw material and logistics costs.
YoY	(9.2%)	(10.5%)	(9.8%)		
C-OPM	9.5%	8.7%	9.1%		

Domestic Non-Instant Noodles Business — Confectionery / Snack

■ The confectionery business delivered higher sales and profit, driven by growth at KOIKE-YA and the consolidation of Seria Roile.

Bil. Yen	FY3/2027 Q1	FY3/2027 Q2	FY3/2027 H1			H1 Increase/decrease factors
Revenue						
Confectionery / Snack	26.2	27.2	53.4	CISCO	+4%	Revenue increased, driven by solid sales of cereals, including the *GOROGURA series* and the *COCONUT SABLE* series.
YoY	+10.2%	+16.0%	+13.1%	BonChi	(5%)	Sales volume continued to decline due to price revisions in FY3/26, resulting lower revenue.
				KOIKE-YA	+4%	Revenue increased, driven by solid performance of corn-based brands and potato-based brands such as the *KOIKE-YA POTATO* series, as well as the impact of price revisions. Sales of *Black Thunder Ice* and foodservice products also remained strong.
				SERIA ROILE	-	Consolidated from Feb 27, 2026, resulting in a net increase to revenue.
Core operating profit						
Confectionery / Snack	2.1	1.9	4.0	CISCO	Decreased	Profit decreased slightly due to increased spending on sales promotion.
				BonChi	Increased	Profit increased, supported by lower prices for rice, a key raw material.
YoY	+30.7%	+39.6%	+34.8%	KOIKE-YA	Increased	Profit increased, supported by improved potato yields, enhanced logistics efficiency following the start of operations at the Chubu Plant, and the impact of price revision.
C-OPM	8.1%	7.0%	7.5%			
				SERIA ROILE	-	Net increase from the effect of consolidation (six months).

The Americas

- North and Central America, revenue increased due to higher sales volume and the effect of price revisions, but profit declined due to rising costs.
- Brazil trended firmly, achieving higher revenue and profit.

Bil. Yen	FY3/2027 Q1	FY3/2027 Q2	FY3/2027 H1	H1 increase/decrease factors
Revenue				
North & Central America	25.6	28.5	54.1	U.S.* +13% Revenue increased due to higher sales volume to major mass retailers, as well as the effect of price revisions (Forex impact +3.5). Mexico +34% Higher revenue on volume growth and price-revision effects (Forex impact +2.0).
YoY	+25.2%	+10.1%	+16.8%	
South America (Brazil)	16.9	18.3	35.2	Higher revenue on volume growth and price-revision effects (Forex impact+5.6).
YoY	+30.9%	+20.8%	+25.5%	
Total	42.5	46.8	89.4	
YoY	+27.4%	+14.1%	+20.1%	
Core operating profit				
North & Central America	1.2	(0.0)	1.2	U.S.** Decreased Profit declined due to product mix and higher costs associated with the impact of the Middle East. (Forex impact +0.1). Mexico Decreased Profit decreased due to higher raw material costs and increased depreciation expenses. (Forex impact +0.0).
YoY	(4.7%)	—	(52.1%)	
C-OPM	4.8%	—	2.2%	
South America (Brazil)	1.5	1.6	3.1	Higher profit on volume growth, price-revision effects, and production efficiency improvement initiatives (Forex impact +0.5).
YoY	+61.6%	+45.7%	+53.0%	
C-OPM	9.0%	8.7%	8.8%	
Total	2.7	1.6	4.3	
YoY	+23.2%	(32.2%)	(5.0%)	
C-OPM	6.5%	3.3%	4.8%	

* Combined figure for NISSIN FOODS(U.S.A.) and MYOJO U.S.A.
** Combined figure for NISSIN FOODS (U.S.A.), MYOJO U.S.A., and RHQ-Americas

China (incl. H.K.)

- Sales of high-priced instant noodles in Hong Kong remained firm, while expansion into new sales channels and inland cities in Mainland China drove higher revenue.
- In addition to the revenue-growth effect mainly in Mainland China, higher sales of mainstay products improved the product mix, contributing to higher profit.

Bil. Yen	FY3/2027 Q1	FY3/2027 Q2	FY3/2027 H1	H1 increase/decrease factors		
Revenue						
China (incl. H.K.)	19.0	22.8	41.8	H.K.& others*	Increased	High-priced products such as *CUP NOODLES* and *HOKKAIDO ITCCHO* performed firmly despite the ongoing northbound-consumption trend, , with favorable foreign exchange movements also contributing to sales growth. (Forex impact +1.2).
YoY	+13.8%	+19.0%	+16.6%			Local-currency basis -1%; volume decreased by low-single digit% (management basis, excl. non-instant noodles).
				Mainland China	Increased	On the back of stronger sales through existing distribution networks, the development of new sales channels, and progress in distribution expansion into inland areas, sales of mainstay products such as *CUP NOODLES* and *CUP NOODLES BIG* grew. (Forex impact +2.2). Local-currency basis +12%; volume increased by high-single-digit % (management basis, excl. non-instant noodles).
Core operating profit						
China (incl. H.K.)	1.6	2.9	4.5	H.K.& others*	decreased	Higher sales of high-priced instant noodles improved the product mix, while some non-instant noodle businesses underperformed, resulting in lower profit. (Forex impact+0.0).
YoY	+28.3%	+18.1%	+21.6%			
C-OPM	8.6%	12.7%	10.8%			
				Mainland China	Increased	In addition to the revenue-growth effect in the instant-noodles business, higher sales of mainstay products improved the product mix, driving higher profit (Forex impact +0.3).

*Including Vietnam, Taiwan, South Korea, and Australia

Asia

■ Sales volume increased in each country, driving higher revenue, but profit declined mainly due to equity-method companies.

Bil. Yen	FY3/2027 Q1	FY3/2027 Q2	FY3/2027 H1	H1 increase/decrease factors
Revenue				By descending order of revenue
Asia	6.3	6.7	13.1	Thailand Increased (Forex impact +0.38 Bil. Yen)
YoY	+25.3%	+19.1%	+22.0%	India Increased (Forex impact -0.03 Bil. Yen)
				Singapore Increased (Forex impact +0.19 Bil. Yen)
				Indonesia* Increased (Forex impact +0.08 Bil. Yen)
Core operating profit				
Asia	1.7	1.8	3.4	Thailand Increased (Forex impact +0.05 Bil. Yen)
YoY	(1.8%)	(4.5%)	(3.2%)	India Increased (Forex impact -0.00 Bil. Yen)
C-OPM**	5.1%	8.0%	6.6%	Singapore Increased (Forex impact +0.02 Bil. Yen)
				Indonesia* Loss (Forex impact -0.01 Bil. Yen)

Gain (loss) on investments accounted for using the equity method：
Thai President Foods 1.8 Bil. Yen YoY +0.14 Bil. Yen（Forex impact +0.19 Bil. Yen）
N-URC 0.7 Bil. Yen YoY -0.32 Bil. Yen （Forex impact +0.01 Bil. Yen）

* Including business in Malaysia

** Core operating profit margin excluding equity method income

EMEA

- Despite strong sales of *SOBA CUP BIG* and other products, sales volume declined by mid-single digits due to extreme heat and a shift in the timing of promotional activities. Revenue increased, supported by favorable forex impact.
- NISSIN FOODS Europe faced challenges from higher raw material costs due to the Middle East situation and foreign exchange effects. However, the region achieved higher profit, contributed by equity-method affiliates.

Bil. Yen		FY3/2027 Q1	FY3/2027 Q2	FY3/2027 H1	H1 Increase/decrease factors		
Revenue							
EMEA*		6.7	6.9	13.5	NISSIN FOODS Europe	+10%	Higher revenue on volume recovery and forex impact (Forex impact +1.4 Bil. Yen).
	YoY	+20.6%	+1.6%	+10.1%			
Core operating profit							
EMEA*		2.2	0.9	3.1	NISSIN FOODS Europe	Loss	(Forex impact -0.0 Bil. Yen)
	YoY	+28.3%	-8.0%	+14.9%			
	C-OPM**	-	-	-			

Gain (loss) on investments accounted for using the equity method：

Mareven	1.4 Bil. Yen	YoY +1.0 Bil. Yen (Forex impact +0.2 Bil. Yen)
Premier Foods	2.4 Bil. Yen	YoY +0.2 Bil. Yen (Forex impact +0.2 Bil. Yen)

* Including Turkish business
In November 2025, NISSIN FOODS TURKEY GIDA ANONİM ŞİRKETİ (Nissin Turkey) was established, and the instant noodle business was launched in Turkey

** Core operating profit margin excluding equity method income

FY 3/2027 Full-Year Earnings Forecast

Rebounding from FY 3/2026 as the bottom year, targeting mid-single-digit growth in FY 3/2027

Excluding Middle East impact;
details to be provided later

				Change vs. FY 3/2026 Results (%)
Revenue	860.0	Bil.yen		+9.1%
Core operating profit of Existing businesses	**73.5**	**Bil.yen**		**+4.1%** **Equivalent to a high single-digit increase before depreciation**
Operating profit	66.0 ~	69.5	Bil.yen	+ 5.9% ~ +11.5%
Profit attributable to owners of the parent	45.5 ~	48.0	Bil.yen	+ 0.3% ~ +5.8%
EPS	159 ~	167	Yen per share	

→ Investments in new businesses to be made at 5–10% of core operating profit of existing businesses

Exchange rate: USD/JPY = 155yen (FY 3/2027 plan), 150.77yen (FY 3/2026 actual)

FY3/2027 Forecasts by Business Segment

Excluding the impact of the Middle East situation

Bil. Yen	FY 3/2027 Revenue	FY 3/2026 Results	YoY Change	YoY %	YoY % Constant currency basis	FY 3/2027 Core operating profit	FY 3/2026 Results	YoY Change	YoY %	YoY % Constant currency basis
NISSIN FOOD PRODUCTS	249.0	241.9	+7.1	+2.9%	nm	34.0	32.6	+1.4	+4.3%	nm
MYOJO FOODS	50.0	48.3	+1.7	+3.5%	nm	3.5	3.4	+0.2	+5.4%	nm
Domestic Instant Noodles Business	299.0	290.2	+8.8	+3.0%	nm	37.5	36.0	+1.6	+4.4%	nm
Chilled / Frozen foods and beverages	106.0	104.2	+1.8	+1.8%	nm	8.1	7.8	+0.3	+4.3%	nm
Confectionery / Snack	109.0	95.9	+13.1	+13.6%	nm	6.8	5.7	+1.1	+19.4%	nm
Domestic Non-Instant Noodles Business	215.0	200.1	+14.9	+7.4%	nm	14.9	13.5	+1.4	+10.7%	nm
Domestic Business total	514.0	490.4	+23.6	+4.8%	nm	52.4	49.4	+3.0	+6.1%	nm
North and Central America	117.0	104.4	+12.6	+12.1%	+9.2%	6.1	6.1	+0.0	+0.7%	(2.6%)
South America	67.5	59.3	+8.2	+13.8%	+11.3%	5.4	4.5	+0.9	+21.3%	+16.8%
The Americas	184.5	163.7	+20.8	+12.7%	+9.9%	11.5	10.5	+1.0	+9.4%	+5.6%
China (incl. H.K.)	83.0	74.9	+8.1	+10.7%	+7.4%	9.0	9.0	+0.0	+0.5%	(2.8%)
Asia	33.5	22.6	+10.9	+48.1%	+43.6%	7.9	7.0	+0.9	+12.9%	+11.5%
EMEA	30.5	27.1	+3.4	+12.6%	+8.9%	8.2	8.9	(0.7)	(7.4%)	(9.7%)
Overseas Business total	331.5	288.4	+43.1	+15.0%	+11.8%	36.6	35.3	+1.3	+3.6%	+0.8%
Domestic and Overseas Businesses total	845.5	778.7	+66.8	+8.6%	+7.4%	89.0	84.7	+4.3	+5.1%	+3.9%
Other Business	14.5	9.4	+5.1	+54.3%	nm	0.1	(0.9)	+1.0	-	nm
Other reconciliations & Group expenses	-	-	-	-	-	(15.6)	(13.3)	(2.4)	-	nm
Existing Businesses	860.0	788.1	+71.9	+9.1%	+8.0%	73.5	70.6	+2.9	+4.1%	+2.8%
New Businesses						(7.0) ~ (3.5)	(6.9)	(0.1) ~ +3.4	-	nm
Consolidated	860.0	788.1	+71.9	+9.1%	+8.0%	66.5 ~ 70.0	63.7	+2.8 ~ +6.3	+4.4% +9.9%	nm
						66.0 ~ 69.5	62.3	+3.7 ~ +7.2	+5.9% +11.5%	nm

IFRS Operating profit
Core operating profit (Non-GAAP) – other income and expenses

Exchange rate: USD/JPY = 155yen (FY 3/2027 plan), 150.77yen (FY 3/2026 actual)

Revenue and Volume in the Americas and Overseas

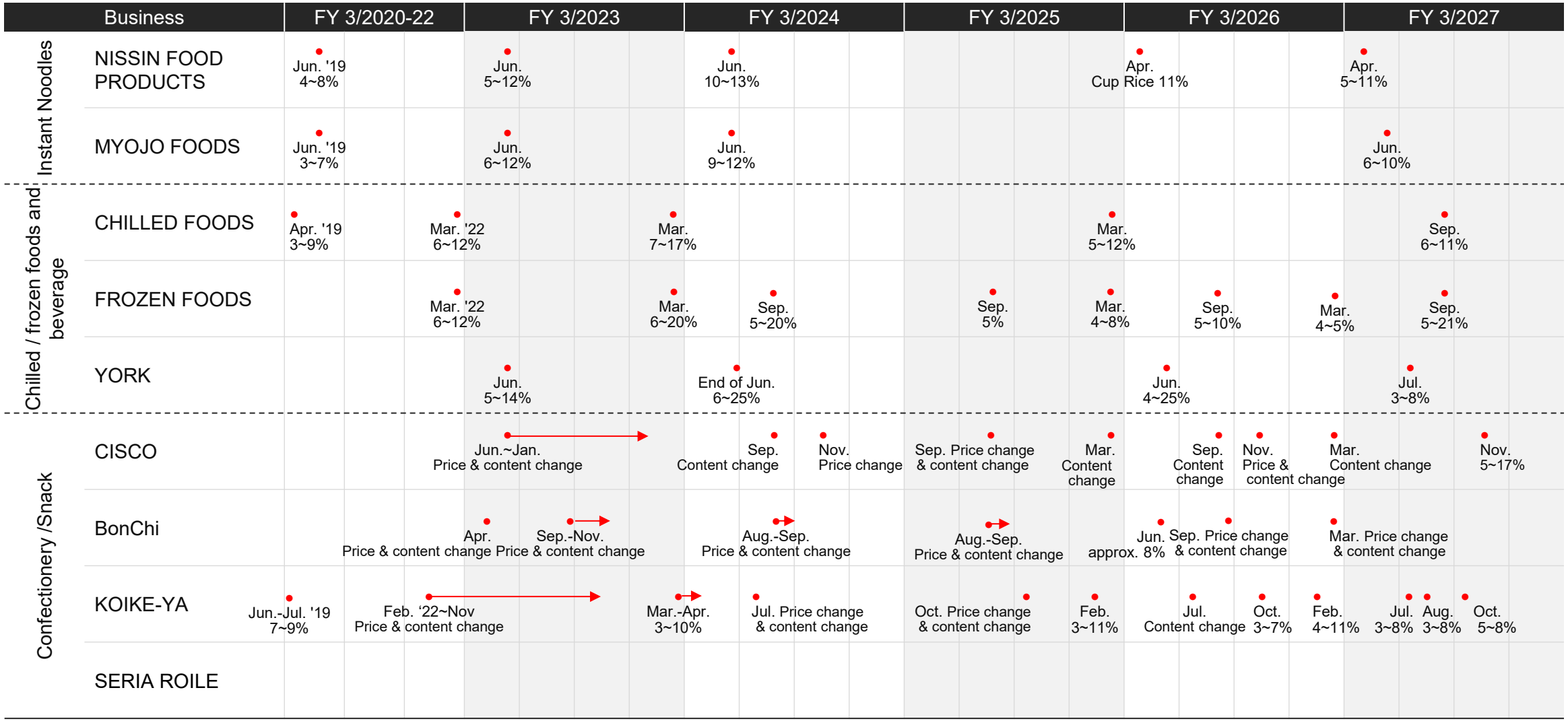
Unit: YoY % change. Upper row: Local-currency revenue. Lower row: Volume

Region	FY3/2026					FY3/2027		
	Q1	Q2	Q3	Q4	Full-Year	Q1	Q2	Full-year Initial Plan
U.S.	-24% -20% range	-8% -low single digits%	+5% +high single digits%	-4% -high single digits%	-8% -mid single digits%	+10% +high single digits%	-2% -mid single digits%	+high single digits Around flat
Mexico	+13% +low single digits%	-6% -high single digits%	-5% -high single digits%	-1% -mid single digits%	+0% -mid single digits%	+12% +10% range	+11% +mid single digits%	+10% range +mid single digits%
Brazil	+4% -mid single digits%	+8% Around flat	+5% +low single digits%	-6% -high single digits%	+3% -low single digits%	+6% +low single digits%	+5% +low single digits%	+11% +mid single digits%
Overseas total	-5% -high single digits%	-1% -low single digits%	+1% +low single digits%	-1% -mid single digits%	-1% -low single digits%	+8% +mid single digits%	+5% +low single digits%	+15% +low single digits%

Volumes presented on a management accounting basis
Revenue increase/decrease in the U.S. represents the sum of NISSIN FOOD (U.S.A.) and MYOJO U.S.A.

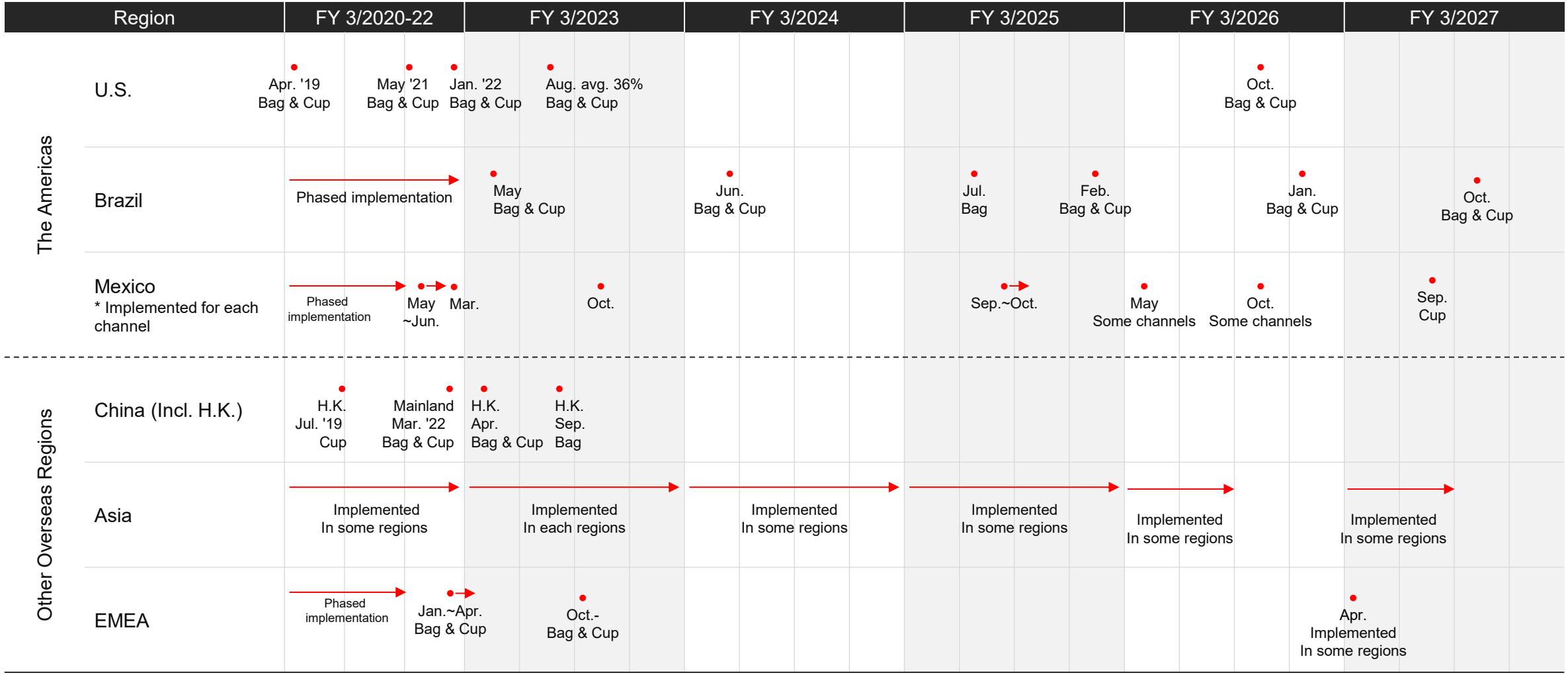
Major Price Revisions (Domestic)

As of Nov. 11, 2026



Major Price Revisions (Overseas)

As of Nov. 11, 2026



Company plans, business forecasts, strategies, and other information contained in this document are based on management judgments derived from information available at the time of this publication. Be aware that these are only future projections, and actual results may differ due to various risks and uncertainties. These risks and uncertainties include intensifying price competition in the market, changes in economic trends surrounding the business environment, exchange rate fluctuations, and significant market fluctuations in the capital markets.

The purpose of this document is only to provide information for reference in making investment decisions and is not a solicitation for investment. Use your own judgment when selecting stocks and making final investment decisions.

- These presentation materials are available in PDF format at our official website, under Financial Statements & Presentation Materials https://www.nissin.com/en_jp/ir/library/materials/
- Figures in this document are calculated to the thousands of yen, rounded to the nearest hundred million yen. Therefore, detailed calculations and total amounts may not agree
- As a general rule, fiscal years in this document run from April 1, 20YY through March 31, 20YY, and may be written as FY 3/20YY
- Revenue and expenses of overseas affiliates are translated using the average exchange rates for the cumulative reporting period
- Results from China (Incl. H.K.) are based on the consolidation policy of NISSIN FOODS HOLDINGS. Disclosure may differ from that of NISSIN FOODS CO., LTD. (Located in H.K.) China (Incl. H.K.) strategy and related targets, financial results forecasts are established independently by NISSIN FOODS HOLDINGS

NISSIN FOODS HOLDINGS CO., LTD.