November 11, 2026

Consolidated Financial Statements for the Six Months (1st Half) Ended September 30, 2026

[Prepared under IFRS, UNAUDITED]

NISSIN FOODS HOLDINGS CO., LTD.

Stock code: 2897
Stock exchange listing: Tokyo
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Representative: Koki Ando, Representative Director, President and CEO
Contact: Takashi Yano, Executive Officer and CFO

Scheduled date of filing of Semi-annual Securities Report: November 11, 2026 (in Japanese)
Scheduled date of dividend payment: November 30, 2026
Preparation of supplementary documents: Yes
Holding of financial results meeting: Yes (for institutional investors and analysts) (in Japanese)

(All amounts are rounded down to the nearest million yen)

1. Consolidated Financial Results for the Six Months of the FY 3/2027 (April 1, 2026–September 30, 2026)

(1) Consolidated Operating Results

(% figures represent year-on-year changes)

Six Months of	Revenue		Core operating profit of existing businesses		Operating profit		Profit before tax		Profit attributable to owners of the parent	
	(¥ million)	(%)	(¥ million)	(%)	(¥ million)	(%)	(¥ million)	(%)	(¥ million)	(%)
FY 3/2027	408,739	+9.5	36,514	+4.9	32,763	+3.0	33,478	+0.5	22,040	(2.5)
FY 3/2026	373,240	(1.3)	34,805	(21.9)	31,821	(23.6)	33,303	(21.0)	22,598	(22.2)

Six Months of	Basic earnings per share (¥)	Diluted earnings per share (¥)
FY 3/2027	76.76	76.25
FY 3/2026	77.97	77.45

* Core operating profit of existing businesses

Core operating profit of existing businesses is disclosed from the FY 3/2022

Core operating profit of existing businesses = operating profit - profit or loss of new businesses - other income and expenses as non-recurring income and expenses

(2) Consolidated Financial Position

As of	Total assets (¥ million)	Total equity (¥ million)	Equity attributable to owners of the parent (¥ million)	Equity attributable to owners of the parent to total assets (%)
September 30, 2026	1,008,861	577,637	534,222	53.0
March 31, 2026	981,195	559,817	517,168	52.7

2. Details of Dividends

	Cash dividend per share				
	End of 1st quarter (¥)	End of 2nd quarter (¥)	End of 3rd quarter (¥)	Year-end (¥)	Total (¥)
FY 3/2026	—	35.00	—	35.00	70.00
FY 3/2027	—	35.00			
FY 3/2027 (Forecast)			—	35.00	70.00

Note: Modifications to the dividend forecast published most recently: None

3. Forecasts of Consolidated Financial Results for the FY 3/2027 (April 1, 2026–March 31, 2027)

(% figures represent changes from the previous fiscal year)

	Revenue		Core operating profit of existing businesses		Operating profit		Profit attributable to owners of the parent		Basic earnings per share
	(¥ million)	(%)	(¥ million)	(%)	(¥ million)	(%)	(¥ million)	(%)	(¥)
FY 3/2027	860,000	+9.1	73,500	4.1	66,000 ~69,500	5.9 ~11.5	45,500 ~48,000	0.3 ~5.8	159 ~167

Note: Modifications to the forecast published most recently: None

* Forecasts of consolidated financial results for the FY 3/2027 are disclosed with certain range, in order to actively invest in new businesses within 5 - 10% of core operating profit of existing businesses.

Notes:

(1) Significant changes in the scope of consolidation during the period: None

-Newly consolidated: None

-Excluded from consolidation: None

(2) Changes in accounting policies and changes in accounting estimates:

1) Changes in accounting policies required by IFRS: None

2) Changes in accounting policies other than 1): None

3) Changes in accounting estimates: None

(3) Number of shares outstanding (common stock)

1) Number of shares outstanding (including treasury shares) as of the end of:

Six months of FY 3/2027 297,584,500 shares

FY 3/2026 297,584,500 shares

2) Number of treasury shares as of the end of:

Six months of FY 3/2027 10,444,557 shares

FY 3/2026 10,526,205 shares

3) Average number of shares during the period:

Six months of FY 3/2027 287,129,414 shares

Six months of FY 3/2026 289,824,961 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Notes for proper use of forecasts and other remarks

Disclaimer regarding appropriate use of forecasts:

Forecasts contain forward-looking statements based on estimates made as of the day of release of these materials. Actual results may differ materially depending on a number of factors including but not limited to potential risks and uncertainties.

4. Condensed Interim Consolidated Financial Statements and Major Notes

(1) Condensed Interim Consolidated Statements of Financial Position

(Millions of yen)

	FY 3/2026 (As of March 31, 2026)	FY 3/2027 (As of September 30, 2026)
Assets		
Current assets		
Cash and cash equivalents	98,334	101,205
Trade and other receivables	114,338	119,118
Inventories	76,018	84,413
Income taxes receivable	37	17
Other financial assets	14,612	14,065
Other current assets	21,063	19,070
Total current assets	324,405	337,890
Non-current assets		
Property, plant and equipment	426,500	429,295
Goodwill and intangible assets	21,549	22,074
Investment property	8,029	7,975
Investments accounted for using the equity method	121,988	130,511
Other financial assets	64,098	65,376
Deferred tax assets	13,836	14,538
Other non-current assets	786	1,198
Total non-current assets	656,790	670,970
Total assets	981,195	1,008,861

(Millions of yen)

	FY 3/2026 (As of March 31, 2026)	FY 3/2027 (As of September 30, 2026)
Liabilities and equity		
Liabilities		
Current liabilities		
Trade and other payables	149,668	141,576
Borrowings	50,782	45,954
Commercial papers	22,000	6,000
Accrued income taxes	9,330	9,141
Other financial liabilities	4,536	4,927
Other current liabilities	27,375	29,119
Total current liabilities	263,693	236,719
Non-current liabilities		
Bonds and borrowings	102,752	140,571
Other financial liabilities	24,242	23,314
Defined benefit liabilities	5,337	5,244
Provisions	225	219
Deferred tax liabilities	20,945	21,026
Other non-current liabilities	4,179	4,127
Total non-current liabilities	157,683	194,504
Total liabilities	421,377	431,223
Equity		
Share capital	25,122	25,122
Capital surplus	39,812	39,713
Treasury shares	(33,655)	(33,392)
Other components of equity	100,313	105,306
Retained earnings	385,575	397,472
Total equity attributable to owners of the parent	517,168	534,222
Non-controlling interests	42,649	43,415
Total equity	559,817	577,637
Total liabilities and equity	981,195	1,008,861

(2) Condensed Interim Consolidated Statements of Income and Comprehensive Income

(Condensed Interim Consolidated Statements of Income)

(Millions of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Revenue	373,240	408,739
Cost of sales	244,969	270,323
Gross profit	128,271	138,415
Selling, general and administrative expenses	101,513	111,961
Gain on investments accounted for using the equity method	5,258	6,305
Other income	552	1,079
Other expenses	748	1,075
Operating profit	31,821	32,763
Finance income	2,481	2,953
Finance costs	999	2,238
Profit before tax	33,303	33,478
Income tax expense	9,212	9,695
Profit	24,090	23,783
Profit attributable to		
Owners of the parent	22,598	22,040
Non-controlling interests	1,491	1,742
Profit	24,090	23,783
Earnings per share		
Basic earnings per share (Yen)	77.97	76.76
Diluted earnings per share (Yen)	77.45	76.25

(Condensed Interim Consolidated Statements of Comprehensive Income)

(Millions of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Profit	24,090	23,783
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Net change in equity instruments measured at fair value through other comprehensive income	5,571	935
Share of other comprehensive income of investments accounted for using the equity method	2	609
Total items that will not be reclassified to profit or loss	5,573	1,544
Items that may be reclassified to profit or loss		
Cash flow hedges	54	(23)
Foreign currency translation differences on foreign operations	7,654	38
Share of other comprehensive income of investments accounted for using the equity method	1,276	3,923
Total items that may be reclassified to profit or loss	8,986	3,938
Total other comprehensive income	14,560	5,483
Comprehensive income	38,650	29,266
Comprehensive income attributable to		
Owners of the parent	36,827	27,111
Non-controlling interests	1,822	2,154
Comprehensive income	38,650	29,266

(3) Condensed Interim Consolidated Statements of Changes in Equity

Six months ended September 30, 2025 (From April 1, 2025 to September 30, 2025)

(Millions of yen)

	Equity attributable to owners of the parent						
				Other components of equity			
	Share capital	Capital surplus	Treasury shares	Stock acquisition rights to shares	Foreign currency translation differences on foreign operations	Cash flow hedges	Net change in financial instruments measured at fair value through other comprehensive income
Balance at April 1, 2025	25,122	39,662	(31,049)	2,841	12,535	11	25,727
Profit	-	-	-	-	-	-	-
Other comprehensive income	-	-	-	-	7,327	54	5,567
Total comprehensive income	-	-	-	-	7,327	54	5,567
Acquisition of treasury shares	-	(25)	(20,446)	-	-	-	-
Disposal of treasury shares	-	-	344	(160)	-	-	-
Cancellation of treasury shares	-	-	17,493	-	-	-	-
Cash dividend paid	-	-	-	-	-	-	-
Share-based payment transactions	-	114	-	-	-	-	-
Transfer from other components of equity to retained earnings	-	-	-	-	-	-	(73)
Other	-	-	-	-	-	-	-
Total transactions with owners of the parent	-	88	(2,608)	(160)	-	-	(73)
Balance at September 30, 2025	25,122	39,751	(33,658)	2,681	19,863	66	31,221

	Equity attributable to owners of the parent					
	Other components of equity					
	Share of other comprehensive income of investments accounted for using the equity method	Total	Retained earnings	Total	Non-controlling interests	Total equity
Balance at April 1, 2025	18,784	59,899	381,893	475,528	36,372	511,901
Profit	-	-	22,598	22,598	1,491	24,090
Other comprehensive income	1,278	14,229	-	14,229	330	14,560
Total comprehensive income	1,278	14,229	22,598	36,827	1,822	38,650
Acquisition of treasury shares	-	-	-	(20,472)	-	(20,472)
Disposal of treasury shares	-	(160)	(148)	36	-	36
Cancellation of treasury shares	-	-	(17,493)	-	-	-
Cash dividend paid	-	-	(10,284)	(10,284)	(1,330)	(11,614)
Share-based payment transactions	-	-	-	114	-	114
Transfer from other components of equity to retained earnings	(170)	(243)	243	-	-	-
Other	-	-	5	5	(155)	(150)
Total transactions with owners of the parent	(170)	(404)	(27,676)	(30,601)	(1,485)	(32,087)
Balance at September 30, 2025	19,893	73,724	376,815	481,755	36,709	518,465

Six months ended September 30, 2026 (From April 1, 2026 to September 30, 2026)

(Millions of yen)

	Equity attributable to owners of the parent						
				Other components of equity			
	Share capital	Capital surplus	Treasury shares	Stock acquisition rights to shares	Foreign currency translation differences on foreign operations	Cash flow hedges	Net change in financial instruments measured at fair value through other comprehensive income
Balance at April 1, 2026	25,122	39,812	(33,655)	2,679	35,857	78	34,812
Profit	-	-	-	-	-	-	-
Other comprehensive income	-	-	-	-	(373)	(23)	935
Total comprehensive income	-	-	-	-	(373)	(23)	935
Acquisition of treasury shares	-	-	(188)	-	-	-	-
Disposal of treasury shares	-	-	451	(139)	-	-	-
Cash dividend paid	-	-	-	-	-	-	-
Share-based payment transactions	-	66	-	-	-	-	-
Changes in the ownership interest in subsidiary without a loss of control	-	151	-	-	-	-	-
Transfer from other components of equity to retained earnings	-	-	-	-	-	-	472
Other	-	(317)	-	-	-	-	-
Total transactions with owners of the parent	-	(99)	262	(139)	-	-	472
Balance at September 30, 2026	25,122	39,713	(33,392)	2,539	35,483	55	36,220

	Equity attributable to owners of the parent					
	Other components of equity					
	Share of other comprehensive income of investments accounted for using the equity method	Total	Retained earnings	Total	Non-controlling interests	Total equity
Balance at April 1, 2026	26,885	100,313	385,575	517,168	42,649	559,817
Profit	-	-	22,040	22,040	1,742	23,783
Other comprehensive income	4,532	5,070	-	5,070	412	5,483
Total comprehensive income	4,532	5,070	22,040	27,111	2,154	29,266
Acquisition of treasury shares	-	-	-	(188)	-	(188)
Disposal of treasury shares	-	(139)	-	311	-	311
Cash dividend paid	-	-	(10,047)	(10,047)	(1,508)	(11,555)
Share-based payment transactions	-	-	-	66	-	66
Changes in the ownership interest in subsidiary without a loss of control	-	-	-	151	165	317
Transfer from other components of equity to retained earnings	(410)	61	(61)	-	-	-
Other	-	-	(34)	(352)	(46)	(398)
Total transactions with owners of the parent	(410)	(77)	(10,143)	(10,057)	(1,388)	(11,446)
Balance at September 30, 2026	31,007	105,306	397,472	534,222	43,415	577,637

(4) Condensed Interim Consolidated Statements of Cash Flows

(Millions of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Operating activities		
Profit before tax	33,303	33,478
Depreciation and amortization	16,921	20,038
Increase (decrease) in defined benefit liabilities	(165)	(448)
Finance income and costs	(1,758)	(1,423)
(Gain) loss on investments accounted for using the equity method	(5,258)	(6,305)
(Gain) loss on sales and retirement of property, plant and equipment and others	97	44
(Increase) decrease in inventories	(2,237)	(8,856)
(Increase) decrease in trade and other receivables	(1,923)	(5,294)
Increase (decrease) in trade and other payables	1,624	(1,564)
Other	(2,772)	5,607
Subtotal	37,832	35,277
Interest and dividends received	5,011	4,966
Interest paid	(1,321)	(2,061)
Income taxes paid	(7,022)	(11,251)
Income taxes refunded	160	242
Cash flows from operating activities	34,660	27,173
Investing activities		
Payments into time deposits	(4,916)	(7,673)
Proceeds from redemption of time deposits	11,229	6,733
Payment for purchases of property, plant and equipment and others	(44,215)	(28,428)
Proceeds from sales of property, plant and equipment and others	42	71
Payment for acquisition of intangible assets	(134)	(271)
Payment for purchases of investments in securities	(127)	(208)
Proceeds from sales and redemption of investments in securities	142	310
Other	—	(0)
Cash flows from investing activities	(37,979)	(29,465)

(Millions of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Financing activities		
Net increase (decrease) in short-term borrowings	(5,347)	1,931
Net increase (decrease) in commercial papers	13,000	(16,000)
Proceeds from long-term borrowings	41,600	112
Repayment of long-term borrowings	(4,124)	(7,219)
Proceeds from issuance of bonds	—	38,851
Net increase in treasury shares	(20,472)	(188)
Cash dividends paid	(10,284)	(10,047)
Cash dividends paid to non-controlling-interest shareholders	(1,330)	(1,508)
Proceeds from payment from non-controlling-interest shareholders	—	317
Other	(2,327)	(2,886)
Cash flows from financing activities	10,713	3,363
Effect of exchange rate changes on cash and cash equivalents	2,619	1,799
Net increase (decrease) in cash and cash equivalents	10,013	2,870
Cash and cash equivalents at the beginning of the period	73,036	98,334
Cash and cash equivalents at the end of the period	83,049	101,205

(5) Notes to Condensed Interim Consolidated Financial Statements

(Notes on premise of going concern)

No items to report

(Segment Information)

1) Outline of reportable segments

The Group's reportable segments are components of the Group for which separate financial information is available and regular evaluation by the Board of Directors is being performed in order to make decisions about resources to be allocated and assess its performance.

The Group employs holding company system of nine operating companies in Japan and four overseas business regions as strategy platforms, and the reportable segments consist of "NISSIN FOOD PRODUCTS", "MYOJO FOODS", "Chilled / Frozen foods and beverages", "Confectionery / Snack", "The Americas" and "China". The segments of "NISSIN FOOD PRODUCTS", "MYOJO FOODS", "The Americas" and "China" are mainly operating the business of manufacturing and selling cup- and bag-type noodles. The "Chilled / Frozen foods and beverages" segment is operating the business of manufacturing and selling chilled and frozen foods and beverages. "Confectionery / Snack" segment is operating the business of manufacturing and selling confectionery and snack.

2) Segment profit and performance

The accounting methods of reportable business segments are generally the same as the accounting policies applied for the consolidated financial statements for the previous fiscal year.

Figures reported as segment profit are based on the operating profit reported in the condensed interim consolidated statements of income. Revenue from intersegment transactions and transfers are based on the current market prices.

Six months ended September 30, 2025 (From April 1, 2025, to September 30, 2025)

(Millions of yen)

	Reportable segments							Others (Note 1)	Total	Reconciliations (Note 2)	Consolidated
	NISSIN FOOD PRODUCTS	MYOJO FOODS	Chilled / Frozen foods and beverages	Confectionery / Snack	The Americas	China	Subtotal				
Revenue											
Sales to external customers	113,004	23,178	52,250	47,203	74,423	35,879	345,940	27,300	373,240	-	373,240
Intersegment sales	727	3,019	440	75	28	1,317	5,608	23,368	28,976	(28,976)	-
Total	113,732	26,197	52,691	47,278	74,452	37,197	351,549	50,668	402,217	(28,976)	373,240
Segment profit (Operating profit)	16,507	1,856	5,200	2,764	4,590	3,897	34,816	3,659	38,476	(6,655)	31,821
Finance income											2,481
Finance costs											999
Profit before tax											33,303
Other items											
Depreciation and amortization	7,535	930	1,384	1,484	1,762	1,588	14,686	2,222	16,908	13	16,921
Gain on investments accounted for using the equity method	-	-	-	-	-	-	-	5,258	5,258	-	5,258
Capital expenditures	12,545	926	3,409	4,838	19,779	1,847	43,347	11,667	55,015	(0)	55,014

(Note) 1. "Others" consists of the business segments not included in reportable segments such as EMEA, Asia, New businesses and other business.

2. Operating profit under "Reconciliations" amounted to minus ¥ 6,655 million, consisting of minus ¥ 1,936 million from elimination of intersegment transactions and minus ¥ 4,718 million from group expenses.

Six months ended September 30, 2026 (From April 1, 2026, to September 30, 2026)

(Millions of yen)

	Reportable segments							Others (Note 1)	Total	Reconciliations (Note 2)	Consolidated
	NISSIN FOOD PRODUCTS	MYOJO FOODS	Chilled / Frozen foods and beverages	Confectionery / Snack	The Americas	China	Subtotal				
Revenue											
Sales to external customers	114,892	25,327	51,765	53,363	89,352	41,822	376,524	32,214	408,739	-	408,739
Intersegment sales	808	2,199	397	61	38	1,671	5,177	34,562	39,739	(39,739)	-
Total	115,701	27,526	52,163	53,424	89,390	43,494	381,701	66,776	448,478	(39,739)	408,739
Segment profit (Operating profit)	17,084	1,746	4,673	3,867	4,367	4,726	36,466	3,146	39,613	(6,849)	32,763
Finance income											2,953
Finance costs											2,238
Profit before tax											33,478
Other items											
Depreciation and amortization	8,145	1,047	1,631	1,959	2,792	1,587	17,165	2,857	20,022	16	20,038
Gain on investments accounted for using the equity method	-	-	-	-	-	-	-	6,305	6,305	-	6,305
Capital expenditures	4,982	742	1,244	2,585	12,198	808	22,562	2,125	24,687	(0)	24,687

(Note) 1. "Others" consists of the business segments not included in reportable segments such as EMEA, Asia, New businesses and other business.

2. Operating profit under "Reconciliations" amounted to minus ¥ 6,849 million, consisting of minus ¥ 1,641 million from elimination of intersegment transactions and minus ¥ 5,208 million from group expenses.