

Aiming for Carbon Neutrality by 2050 While Taking Action to Be Nature Positive*

The NISSIN FOODS Group environmental strategy, EARTH FOOD CHALLENGE 2030, stipulates specific measures to address climate change and resource issues. We aim to create a sustainable society and increase corporate value by engaging in more advanced environmental measures.

		2030 Targets		2025 Results
Challenge to Climate Change	 Manufacture With Green Electricity	CO ₂ emission reduction (Scope 1 + 2) compared to 2020 levels	-42%	▶ -20.6%
	 Develop With Green Ingredients	CO ₂ emission reduction (Scope 3) compared to 2020 levels	-25%	▶ -6.0%
	 Complete With Green Packaging			
Challenge to Effectively Use Resources	 Source Sustainably	Sustainable palm oil procurement ratio	100%	▶ 52.3%
	 Conserve Natural Resources	Overall water use	12.3m ³ per million yen of sales	▶ 8.9m ³ per million yen of sales
	 Create a World Without Waste (Note) Results in Japan	Recycling rate in production process	99.5%	▶ 99.8%
		Waste from sales and distribution processes	50% reduction	▶ 65.4% reduction

*Reversal of nature and biodiversity loss

ESG and Sustainability Presentation for Investors and Analysts

On December 9, 2025, we held an online ESG and sustainability presentation for institutional investors and analysts. Roughly 60 participants from Japan and overseas took part. On the day of the event, we provided an explanation of our sustainability implementation framework, our response to climate change and biodiversity issues, and the relationship between ESG initiatives and corporate value. During the Q&A session, we received questions regarding environmental efforts, nutrition initiatives, and the quantification of social impact. While some participants commended our approach to quantitative disclosure, others expressed hopes for a stronger link to corporate value and further refinements of our efforts in the future.



ESG and Sustainability Presentation: Overview

Date/Format	December 9, 2025/Online
Speakers	Kei Saito , Deputy General Manager, Corporate Planning Division Kaya Tanii , Chief Representative and Head of Sustainability Strategy, Amsterdam Representative Office Takashi Yano , CFO (Q&A session portion)
Theme	Driving the Quantification of Corporate and Social Value Through Sustainability and ESG

 Refer to the corresponding website for more details
[➤ IR Events](#)

Challenge to Climate Change

The NISSIN FOODS Group has set targets for reducing CO₂ emissions, and we are taking on the challenges of energy conservation, converting to renewable energy, and reducing the environmental impact of raw materials.

The Group implements energy conservation measures, adopts renewable energy, and takes other measures to reduce CO₂ emissions to achieve our EARTH FOOD CHALLENGE 2030 environmental strategy CO₂ reduction targets. In November 2022, we pledged to take action to become Nature Positive, reversing the loss of nature and biodiversity due to deforestation and other factors toward a positive recovery. Our goal is to achieve carbon neutrality by 2050 through net-zero CO₂ emissions.

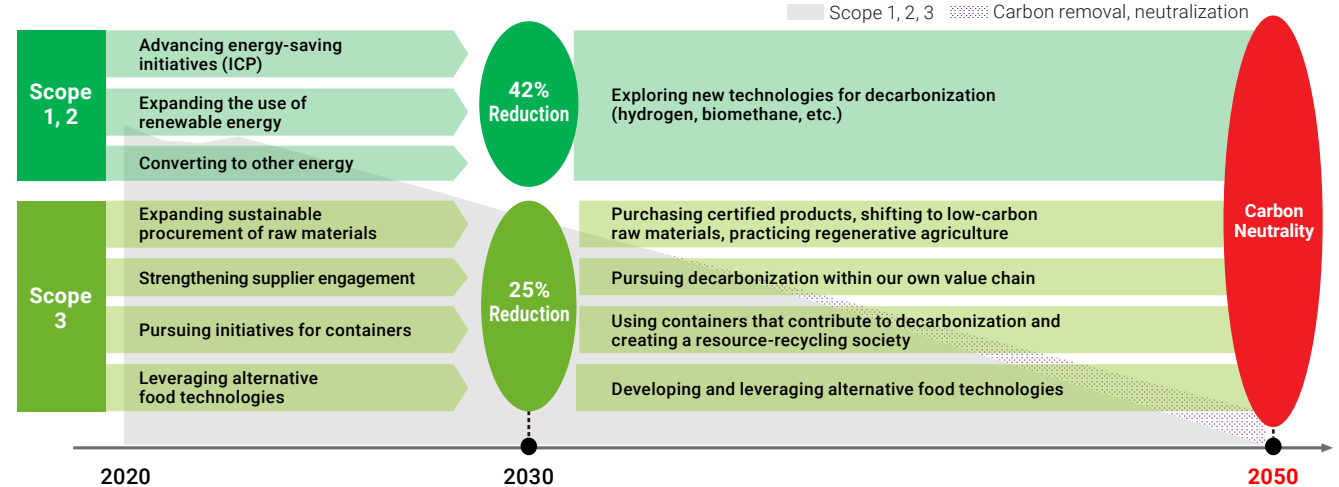


CO₂ Reduction Initiatives

We seek to reduce our own CO₂ emissions (Scope 1, 2) through the adoption of energy-saving equipment via the ICP system. In this way, we reduce energy consumption and improve energy efficiency. In addition, we reduce heat-related CO₂ emissions by using fuels with a lower environmental impact, while expanding the use of renewable energy, including off-site corporate PPA (renewable energy procurement ratio in 2025 was 60.3%), to drive down CO₂ emissions associated with electricity consumption. These and other initiatives have resulted in steady emissions reductions of 20.6% in 2025 compared with the base year.

To reduce CO₂ emissions across our value chain (Scope 3), we procure RSPO-certified palm oil and pursue initiatives related to containers. As a result, we achieved a 6.0% reduction in 2025 compared to the base year. We will continue our own efforts related to containers and alternative technologies. At the same time, raw materials represent a major source of emissions. In this area, we will step up collaborations with raw materials suppliers to visualize emissions and consider concrete measures toward decarbonization to reduce CO₂ emissions across the value chain.

Transition Plan to Become Carbon-Neutral



FY 3/2026 Initiatives

Scope 1, 2

Advancing energy-saving initiatives

- Introduced environmentally friendly equipment using the internal carbon pricing system (ICP)

Converting to other energy

- Reduced environmental impact through fuel conversion

Expanding the use of renewable energy

- Installed solar power at plants
- Established an off-site PPA scheme

We seek to ensure a stable supply of additional renewable energy through off-site corporate PPA and other means, while advancing measures that reflect the latest international trends, including the pilot tests for hourly matching.

Scope 3

Initiatives for NISSIN Products

- Expanded use of RSPO-certified palm oil (achieved 100% in the Domestic Instant Noodles Business)

Initiatives Across the Value Chain

- Addressing logistics issues (joint transportation, round-trip transportation, etc.)
- Strengthened supplier engagement

The NISSIN FOODS Group participates in the Japan Food and Agriculture Summit (JAFAS), which was launched in May 2025. Here, we explore ways to share information and collaborate with other participating companies on initiatives related to regenerative agriculture. We intend to continue building partnerships as we move forward with efforts to reduce CO₂ emissions related to raw materials.

Challenge to Climate Change



Complete With Green Packaging

The NISSIN FOODS Group participates in various initiatives, aiming for all Group products to be packaged in environmentally friendly containers*1.

Changing and Reducing Containers

NISSIN FOOD PRODUCTS

Doing Away With Plastic Snap-On Lids on KANZEN MEAL CURRY MESH! 

NISSIN FOODS U.S.A.

Removal of the Paper Sleeve on CUP NOODLES 

NISSIN FOOD PRODUCTS

Expanding the use of environmentally friendly packaging materials*2 (water-based flexographic printing and solvent-free lamination) 

INDO NISSIN

Biodegradable plastic forks for CUP NOODLES 

NISSIN FOODS (Hong Kong)

Using biomass polyethylene in packaging materials for CUP NOODLES SEAFood; reduced greenhouse gas emissions by 3.78 metric tons. Considering expansion into other products and flavors 

NISSIN FOODS (Hong Kong)

Easy-peel composite cup for DEMAE ICCHO; sleeve perforation simplifies paper and plastic sorting 

Collecting Containers

NISSIN FOODS HOLDINGS, NISSIN YORK

Collaborative agreement with Kobe City for the Lactobacillus Beverage Container Collection and Recycling Project 

Recycling Containers

- Pursuing initiatives to collect and reuse scrap material from PSP*3 cup molding (PIR*4)
- Reduced use of petrochemicals by 45 metric tons; reduced CO₂ emissions by 4.6%



*1 Containers made with reduced weight, reduced volume, biomass, paper, material recycling, chemical recycling, recycled materials, etc.

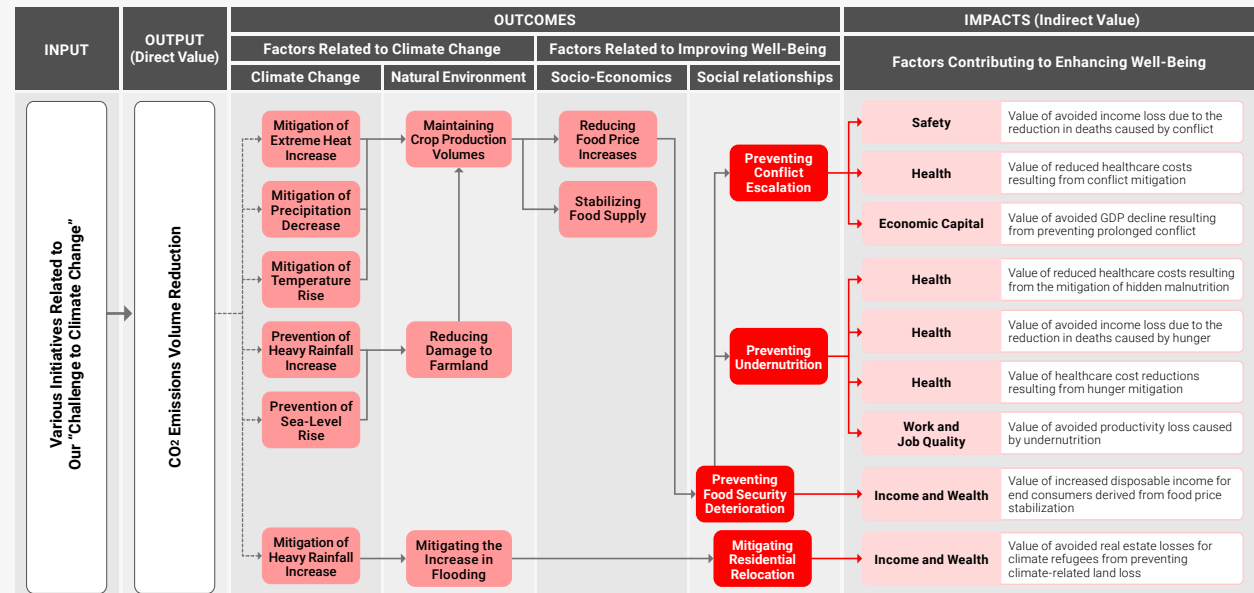
*2 15% to 20% reduction in CO₂ emissions (from raw material procurement to disposal)

*3 PSP: Polystyrene sheet *4 PIR: Post-industrial recycling

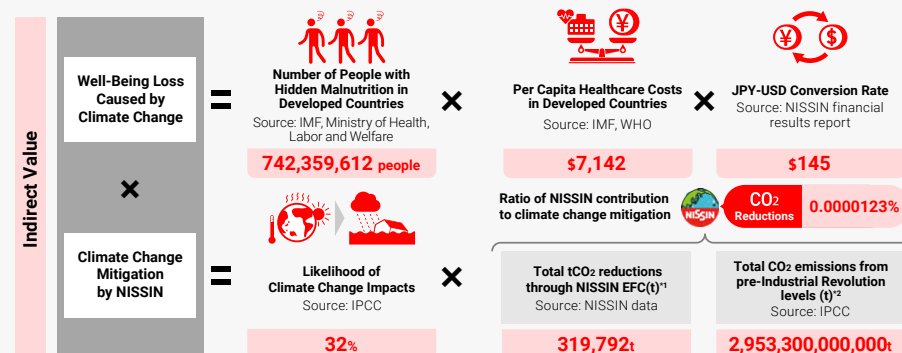
Quantifying the Social Value Generated From a Response to Climate Change

Through the impact of CO₂ emissions reductions achieved through Challenge to Climate Change, we have visualized the story of improving well-being based on a hypothesis aligned with our vision. Our aim is corporate development over the medium to long term, becoming a company that incorporates non-financial value and financial value into business decisions.

Detailed Outcomes (Indirect Value)



Quantification: Reducing Health Care Costs by Curtailing Hidden Malnutrition



The NISSIN FOODS Group established calculation logic*3 for CO₂ reductions as a direct value and for well-being as an indirect value, converting the calculations to monetary value. The calculation results confirmed quantitatively that initiatives to reduce our own CO₂ emissions contribute to improved well-being. We plan to use the results of these calculations to foster environmental awareness within the company, among other uses.

*1 Total amount of CO₂ avoided under Challenge to Climate Change between 2021 and 2024 *2 Total amount of CO₂ emitted by humankind between 1850 and 2024

*3 Our calculation logic references the diagram titled *Cascading Impacts of Climate Change in the Food Sector*, published by the National Institute for Environmental Studies.

Challenge to Effectively Use Resources

We set targets to source sustainably, conserve natural resources, and create a world without waste. At the same time, we take on the challenge to use resources effectively through procurement that entails less environmental impact and that reduces waste.

 Environmentally Friendly Procurement

Sustainable Procurement Policy

We aim for the sustainable procurement of raw materials while addressing issues that include the prevention of deforestation in production areas, conservation of biodiversity and resources, and consideration for worker human rights and safety. In 2007, the NISSIN FOODS Group instituted the Basic Policy on Green Procurement and continues to engage in environmentally friendly procurement. In 2017, we created the NISSIN FOODS Group Sustainable Procurement Policy for the procurement of raw materials produced in consideration of sustainability, respect for the global environment, human rights, and food safety. The cooperation of our suppliers is essential to achieving this policy. Therefore, we established the NISSIN FOODS Group Supplier Code of Conduct in May 2025. This code of conduct applies to all NISSIN FOODS Group suppliers and their affiliates, contractors, sales agents, and their respective employees. We require these entities and their employees to make active efforts toward compliance with the code.

Sustainable Procurement Initiatives

The NISSIN FOODS Group takes advantage of certification systems and ensures the traceability of raw materials to achieve sustainable procurement. For example, all soybeans used by NISSIN FOOD PRODUCTS for fried tofu are certified by the U.S. Soybean Export Council (USSEC). We also procure cabbage and green onions from contract farms or our own farms to ensure 100% traceability back to the source.

As some plantations in palm oil-producing regions have been the subject of claims such as deforestation and human rights violations, we included a target in our environmental strategy, EARTH FOOD CHALLENGE 2030, to achieve 100% sustainable palm oil procurement by FY 3/2031 across the Group from sources we confirm as sustainable. The Domestic Instant Noodles Business set a target for 100%

sustainable procurement by FY 3/2026 and achieved the target by that deadline.

Other efforts toward traceability include maintaining an updated mill list as part of our Commitment to the Procurement of Sustainable Palm Oil, which includes NDPE policy*. Using the Satelligence satellite monitoring tool, we identify the risk of forest and peatland destruction in the areas home to the mills and surrounding plantations. For mills identified as high-risk, we verify matters with the oil and fat processing manufacturer and explore improvement measures. For plantations surrounding high-risk mills, we conduct field surveys through questionnaires and dialogues with outside experts to verify impacts on the environment and worker human rights in the production areas.

In 2026, we began working with Mitsui & Co., Ltd. to assess the effectiveness of sustainable palm oil procurement through a landscape approach at a plantation in Sabah, Malaysia. This landscape approach involves collaboration among plantations, the government, and corporate entities in the region. Comprehensive initiatives in this approach included the adoption of regenerative agriculture, the

reduction of GHG emissions, and improvements to biodiversity and working conditions. In this way, we aim to build a supply chain that respects the environment and human rights in the regions of production. We plan to procure the palm oil produced during this project on a trial basis, tracing from the plantation to the oil mill, Mitsui & Co., Ltd. facilities, and the refining facility until delivery to the production plants of the NISSIN FOODS Group operating companies in Japan. We believe these efforts will contribute to a palm oil supply system that considers the environment and human rights in production regions.

The NISSIN FOODS Group will continue to strengthen cooperation with suppliers to procure raw materials with consideration for sustainability at the source.

*NDPE = No Deforestation, No Peat, No Exploitation.



Small-scale palm oil farmers receiving support

Medium- to Long-Term Palm Oil Procurement Initiative Guidelines

	Supply Chain	Initiative Policy	
		Current	~2030
Focused Approach	Oil Palm Plantations	• Determine and engage with the risk of deforestation and peatland destruction through satellite monitoring tools • Conduct field surveys (including interviews with NGOs) • Implement programs to support small farmers	• Ensure traceability back to the plantations • Establish a grievance response mechanism
	Palm Oil Mills	• Manage information using mill lists • Monitor with satellites and engage to identify risks of forest and peatland destruction • Create a forest footprint in certain areas	• Continue to analyze forest footprints (focused on high-risk areas)
	Primary Refining Plant	• Manage information using mill lists • Monitor status updates and engage through primary suppliers	
	Processing and Refining of Oil and Fat	• Cooperate daily (compliance checks, problem sharing, local mill and plantation status updates)	

Disclosures Based on TCFD and TNFD Recommendations

The NISSIN FOODS Group recognizes that climate change and biodiversity are important management issues linked closely to our business activities. We assess risks and opportunities related to climate change and natural capital in accordance with the TCFD and TNFD frameworks, disclosing relevant information to stakeholders.

Assessing Risks and Opportunities From the Perspectives of Climate Change and Natural Capital

From the approach of our environmental strategy, EARTH FOOD CHALLENGE 2030, the NISSIN FOODS Group conducts information disclosure and initiatives in line with the recommendations of the Task Force on Climate-related Financial Disclosures (TCFD) and the Task Force on Nature-related Financial Disclosures (TNFD).

We consider climate change to be an important business risk, as climate change affects our operations through physical damage to raw materials procurement and manufacturing facilities, as well as in the form of stricter regulations. In accordance with the TCFD recommendations, the Group conducted analyses using multiple climate scenarios and assessed the associated risks and opportunities. We projected the financial impact of stricter carbon tax regulations, more severe natural disasters and other factors. We are developing response measures and incorporating these findings into our business strategy and risk management.

We believe it is important to properly assess our dependence on natural capital and the impact it has on our business, as degradation could affect our operations in terms of soaring raw materials prices and procurement instability. We use this understanding to bolster the sustainability of our businesses. The NISSIN FOODS Group has conducted an assessment of nature-related risks and opportunities using the LEAP approach* recommended by the TNFD. We paid particular attention to the procurement of raw materials, which are highly dependent on natural resources, and we conducted multi-perspective assessments of key raw materials such as palm oil and wheat. We examined the dependence of these materials on nature, their environmental impact, and future supply risks. Based on our findings, we are developing measures for risk mitigation and sustainable procurement.

*A process proposed by the TNFD to assess nature-related risks and opportunities systematically on a scientific basis. As part of our preparation for TNFD information disclosures, we selected the scope of analysis using the four-step LEAP approach, which consists of (1) Locate connections with nature, (2) Evaluate to diagnose nature-related dependencies and impacts, (3) Assess significant nature-related risks and opportunities, and (4) Prepare to address these risks and opportunities and report them to stakeholders.

	TCFD	TNFD
Governance	- The Sustainability Committee, chaired by the president and CEO, plays a central role in identifying risks and opportunities posed by climate change and nature-related risks, formulating strategies, and monitoring progress - The Sustainability Advisory Board, which includes outside experts, is responsible for helping us incorporate the latest insights on climate change and biodiversity into management decision-making - We report these discussions and assessment results regularly to the Board of Directors for management and oversight	
Strategy	- As an environmental strategy, EARTH FOOD CHALLENGE 2030 includes numerical targets for CO₂ emissions, water usage, and waste based on the results of climate change scenario analyses - We conducted an analysis based on multiple climate scenarios (1.5°C and 4°C) to assess transition risks, including risks associated with carbon taxes. We also assessed physical risks, such as disasters and water stress - Based on our findings, we determined that transition risks associated with measures such as carbon taxes and border carbon adjustments could have a significant impact on earnings and may result in financial impacts - We identified the impact of physical risks (floods, storm surges, droughts, water stress, etc.) on our manufacturing sites and incorporated measures into our strategy to deal with each - Aiming to create business opportunities, we are pursuing initiatives that include the development and wider adoption of plant-based alternative meats, as well as the development of raw materials with low environmental impact, such as cultured meat	- We used the LEAP approach to assess nine key raw materials based on biodiversity-related indicators, selecting four for detailed analysis (palm oil, cocoa, wheat, and shrimp) - For the four items selected, we identified points of contact with nature—primarily in raw materials procurement—assessed our dependency and impact on nature, identified key risks and opportunities, and considered response measures - In particular, we conducted a scenario analysis on palm oil, which has a high degree of nature-related dependencies and impacts, while also being important to our business from the perspective of procurement volume. Our analysis here focused on priority locations for this raw material - The results of the scenario analysis confirmed that future yield declines, increased disease incidence, and other supply risks are likely to materialize due to climate change and the loss of biodiversity. At the same time, we identified opportunities to achieve stable supplies and conserve biodiversity through regenerative agriculture and stronger disease control measures
Risk Management	With the Sustainability Committee providing monitoring and in coordination with the Risk Management Committee, under the supervision of the Board of Directors, we have established a system to manage important risk management processes centrally for the entire Group, preventing harm to corporate value	
Metrics and Targets	- Science-Based Reduction Targets (SBT-Certified) under our environmental strategy - Scope 1 and 2 emissions: 42% reduction by FY 3/2031 (compared to 2020 levels) - Scope 3 emissions: 25% reduction by FY 3/2031 (compared to 2020 levels) - Pursuing emissions reductions across the value chain by expanding the use of renewable energy, investments in energy conservation, and more	- Sustainable palm oil procurement ratio - NISSIN FOODS Group: 100% by FY 3/2031 - Domestic Instant Noodles Business: 100% by FY 3/2026 (achieved in FY 3/2026)
	Achieving carbon neutrality by 2050 while taking action to be nature positive	



Refer to the corresponding website for more details.

>> [Climate Change | Responding to the Task Force on Climate-related Financial Disclosures \(TCFD\)](#)

>> [Biodiversity | Disclosure Based on the Task Force on Nature-related Financial Disclosures \(TNFD\) Recommendations](#)