

Financial Summary

	JGAAP	IFRS									(Billions of yen)
	3/2017	3/2018	3/2019	3/2020	3/2021	3/2022	3/2023	3/2024	3/2025	3/2026	
Fiscal Year											
Revenue	495.7	440.9	451.0	468.9	506.1	569.7	669.2	732.9	776.6	788.1	
Cost of sales	270.2	282.8	295.8	301.6	324.4	375.2	448.2	474.3	503.6	519.1	
Selling, general and administrative expenses	196.9	123.7	126.3	129.5	136.6	151.5	173.8	197.3	209.3	218.3	
Core operating profit of existing businesses					52.4	49.6	60.2	80.6	83.5	70.6	
Operating profit	28.6	35.2	29.0	41.3	55.5	46.6	55.6	73.4	74.4	62.3	
Profit attributable to owners of the parent	23.6	29.1	19.4	29.3	40.8	35.4	44.8	54.2	55.0	45.4	
EBITDA (Operating profit ± Other income and expenses + Depreciation and amortization)	45.9	52.1	53.1	67.5	76.0	74.9	84.5	105.7	110.1	99.6	
Capital expenditures	36.3	52.0	57.6	39.7	34.0	28.3	32.7	75.0	78.1	96.8	
Depreciation and amortization	15.4	17.8	20.3	25.2	25.4	28.2	29.2	31.3	33.2	35.9	
R&D expenses	7.7	7.8	9.3	7.5	7.9	10.1	11.4	10.8	12.0	12.3	
Cash flows from operating activities	33.2	44.9	40.7	57.5	72.7	52.9	64.8	94.1	57.1	80.4	
Cash flows from investing activities	-29.8	-47.8	-44.5	-40.4	-26.5	-3.5	-32.1	-61.9	-76.7	-72.7	
Cash flows from financing activities	-26.1	-11.1	13.1	-10.1	-19.0	-44.4	-47.7	-26.3	-0.6	11.0	
Free cash flow	3.3	-2.9	-3.8	17.1	46.2	49.5	32.8	32.2	-19.7	7.8	
Fiscal Year End											
Total assets	537.2	528.7	557.6	576.6	663.5	683.4	708.4	812.4	848.5	981.2	
Cash and cash equivalents	67.6	49.6	57.1	60.2	90.3	102.0	87.4	96.7	73.0	98.3	
Working capital (Accounts receivable + Inventory - Accounts payable)	42.5	41.9	44.2	53.1	60.0	68.8	85.2	95.8	113.8	116.8	
Property, plant and equipment	188.0	188.2	216.8	240.1	257.1	260.5	265.8	315.6	351.8	426.5	
Net debt	40.2	23.9	48.1	69.7	69.5	64.4	55.1	56.1	135.5	204.0	
Total equity	353.5	353.1	352.5	354.1	421.4	444.6	467.9	535.0	511.9	559.8	
Per Share Indicators											
Book-value per share (BPS) (yen)*	1,092.2	1,055.6	1,045.8	1,049.5	1,228.8	1,326.6	1,415.7	1,621.9	1,618.4	1,801.6	
Basic earnings per share (EPS) (yen)*	73.8	93.3	62.0	93.8	130.6	114.5	146.9	178.2	184.4	157.3	
Cash dividend per share (yen)*	28.3	30.0	36.7	36.7	40.0	43.3	46.7	66.7	70.0	70.0	
Ratio											
Overseas sales ratio (%)	22.2	26.7	27.3	27.2	27.8	29.8	36.6	37.3	37.8	37.0	
EBITDA margin (%)	9.3	11.8	11.8	14.4	15.0	13.1	12.6	14.4	14.2	12.6	
Price-to-book ratio (PBR) (times)	1.9	2.3	2.4	2.9	2.2	2.2	2.9	2.6	1.9	1.7	
Price-earnings ratio (PER) (times)	27.9	26.4	40.9	32.0	20.9	24.9	27.5	23.6	16.6	19.1	
Return on equity attributable to owners of the parent (ROE) (%)	6.7	9.2	5.9	9.0	11.5	8.9	10.7	11.7	11.4	9.1	
Dividend payout ratio (%)	38.4	32.2	59.2	39.1	30.6	37.8	31.8	37.4	38.0	44.5	
Equity attributable to owners of the parent to total assets (%)	63.5	62.4	58.6	56.9	57.9	59.6	60.8	60.7	56.0	52.7	
Ending stock price (end of March) (yen)*	2,057	2,460	2,533	3,000	2,737	2,857	4,043	4,200	3,053	3,005	

*Stock split was conducted at a ratio of 3 shares per common share as of January 1, 2024. The calculation assumes that this stock split occurred at the beginning of FY 3/2015.

Non-Financial Summary

Environment

CY: Calendar Year (Jan.–Dec.), FY: Fiscal Year (Apr.–Mar.)

		Units	Targets	CY 2021	CY 2022	CY 2023	CY 2024	CY 2025
Environmental Targets Toward 2030	CO2 emissions: Scope 1+2 ^{*1} (Domestic and overseas)	1,000t	—	459	430	388	381	367
	CO2 emissions reduction rate: Scope 1+2 ^{*1} compared to 2020 (Domestic and overseas)	%	-42 ^{*3}	-0.8	-6.9	-16.1	-17.6	-20.6
	CO2 emissions: Scope 3 ^{*2}	1,000t	—	3,246	3,236	3,353	3,262	3,226
	CO2 emissions reduction rate: Scope 3 ^{*2} compared to 2020 (Domestic and overseas)	%	-25 ^{*3}	-5.4	-5.7	-2.3	-5.0	-6.0
	Water usage per million yen of revenue (IFRS basis)	m ³	12.3	11.8	10.5	9.7	9.2	8.9
	Waste recycling rate (Domestic)	%	99.5	99.7	99.8	99.8	99.9	99.8
	Waste reduction in sales and distribution vs. FY 3/2016 (Domestic)	%	-50.0	-47.1	-0.2	-51.1	-34.6	-65.4
	Sustainable palm oil procurement ratio ^{*4}	%	100	36.0	37.7	43.4	46.1	52.3
	Electricity from renewable energy procurement ratio ^{*5}	%	—	17.2	31.9	51.4	56.0	60.3

Social Issues

	Units	Standards and Targets	FY 3/2022	FY 3/2023	FY 3/2024	FY 3/2025	FY 3/2026
Number of employees	People	—	14,633	15,227	16,509	17,512	17,988
Overseas employee ratio	%	—	63.5	64.8	66.2	66.7	63.4
Ratio of female employees (Domestic) ^{*6}	%	—	22.4	23.1	24.1	25.2	26.9
Ratio of female employees (Overseas) ^{*6}	%	—	43.7	44.2	43.7	44.4	46.0
Ratio of women in management (Domestic) ^{*6}	%	15 ^{*7}	5.0	5.0	6.5	7.4	8.5
Ratio of women in management (Overseas) ^{*6}	%	—	33.6	34.6	35.2	35.7	36.0
Male employees taking childcare leave + Ratio of employees taking childcare leave ^{*8}	%	—	78.4	89.7	107.6	84.9	91.8
Turnover rate of new graduate employees within their first three years ^{*9}	%	—	4.5	11.1	17.8	23.8	7.9
Ratio of employees with disabilities (Domestic) ^{*10}	%	2.3	2.3	2.2	2.1	2.3	2.5
Number of meals donated to food banks	Meals	—	344,698	683,674	631,594	2,204,522	216,475

Governance

	Units	Standards and Targets	FY 3/2022	FY 3/2023	FY 3/2024	FY 3/2025	FY 3/2026
Number of directors	People	—	8	9	9	10	10
Ratio of outside directors	%	—	63	67	67	60	60
Ratio of independent outside directors	%	—	38	44	44	50	50
Ratio of female directors	%	—	13	22	22	30	30
Cross-shareholdings balance	Millions of yen	—	77,998	44,004	51,057	45,737	54,252
Cross-shareholdings balance ratio (total cross-shareholdings/total equity)	%	—	17.5	9.4	9.5	8.9	9.7

*1 Scope 1 covers the direct greenhouse gas emissions primarily from the use of fossil fuels in the company's own operations.

Scope 2 covers the indirect greenhouse gas emissions primarily from the use of purchased electricity and steam.

*2 Scope 3 includes greenhouse gases emitted mainly throughout the company's value chain (such as raw material procurement, transportation, and disposal), excluding Scope 1 and Scope 2 emissions.

*3 In May 2023, we revised the above CO₂ emissions reduction targets upward. We subsequently received SBT certification for numerical targets and net-zero targets (SBT is the abbreviation for Science Based Target: Greenhouse gas emissions reduction targets set by companies based on climate science to limit the increase in global average temperature to well below 2°C above pre-industrial levels).

*4 Using external certifications and independent assessments.

*5 We will source 100% of the electricity used in our operations in Japan and globally from renewable energy by FY 3/2051. See here for more: https://www.nissin.com/en_jp/news/9199.

*6 Target: Full-time employees at domestic and overseas group companies.

*7 NISSIN FOOD PRODUCTS achieved the target of 10% as of the end of March 2026; target has been updated. *8 Target: NISSIN FOOD PRODUCTS.

*9 Target: NISSIN FOOD PRODUCTS employees. *10 Employees of NISSIN FOOD PRODUCTS, MYOJO FOODS, and NISSIN FOODS Business Support Plus.

Major External Evaluations

Global ESG Indexes/Ratings

2025 CONSTITUENT MSCI JAPAN
ESG SELECT LEADERS INDEX

MSCI Japan ESG Select
Leaders Index



FTSE4Good

2025 CONSTITUENT MSCI NIHONKABU
ESG SELECT LEADERS INDEX

MSCI Nihonkahu ESG Select
Leaders Index



FTSE JPX Blossom
Japan Sector
Relative Index

FTSE JPX Blossom
Japan Index



Climate Change: A-



a Morningstar company

Score: 26.6
(May 2026)

Evaluation of Initiatives



Global Instant Noodle Market Data

Country/Region	Population*1 (million)	GDP*1 (\$ billion)	GDP per-capita*1 (\$)	Total demand*2,3 (100 million servings)											Per capita consumption/ year*4 (servings)
				CY2015	CY2016	CY2017	CY2018	CY2019	CY2020	CY2021	CY2022	CY2023	CY2024	CY2025	
China	1,405.1	19,398.6	13,806.0	404.3	385.2	389.6	402.5	414.5	463.6	439.9	450.7	422.1	438.0	432.7	30.6
Hong Kong	7.5	428.2	56,843.9												
Indonesia	284.4	1,443.3	5,074.0	132.0	130.1	126.2	125.4	125.2	126.4	132.7	142.6	145.4	146.8	145.4	51.1
Vietnam	102.2	484.7	4,744.7	48.0	49.2	50.6	52.0	54.4	70.3	85.6	84.8	81.3	81.4	82.3	80.6
India	1,463.9	4,125.2	2,818.0	32.6	42.7	54.2	60.6	67.3	67.3	75.6	75.8	86.8	83.2	96.0	6.6
Japan	123.3	4,279.8	34,713.2	55.4	56.6	56.6	57.8	56.3	59.7	58.5	59.8	58.4	59.0	59.5	48.3
Philippines	114.4	494.2	4,320.6	34.8	34.0	37.5	39.8	38.5	44.7	44.4	42.9	43.9	44.9	43.4	37.9
South Korea	51.7	1,858.6	35,962.3	36.5	38.3	37.4	38.2	39.0	41.3	37.9	39.5	40.4	41.0	40.6	78.6
Thailand	70.3	558.6	7,942.3	30.7	33.6	33.9	34.6	35.7	37.1	36.3	38.7	39.5	40.8	41.9	59.6
Malaysia	33.9	470.6	13,900.8	13.7	13.9	13.1	13.7	14.5	15.7	15.8	15.5	16.4	16.9	17.0	50.3
Cambodia	17.4	48.8	2,812.2	2.7	2.8	3.3	3.3	3.5	3.7	4.1	4.2	4.2	4.4	4.5	26.2
Türkiye	86.0	1,565.5	18,197.6	0.3	0.3	0.4	0.8	1.3	2.1	3.6	4.2	4.3	4.6	4.9	5.7
Singapore	6.1	574.2	94,480.8	1.3	1.3	1.3	1.3	1.3	1.6	1.4	1.3	1.3	1.3	1.0	17.2
Asia Total	—	—	—	827.8	828.2	847.9	876.0	900.3	985.5	991.1	1,016.2	995.5	1,018.0	1,025.5	—
Oceania Total	—	—	—	4.5	4.6	4.8	5.0	5.1	5.3	5.5	5.8	6.2	6.5	6.8	—
United States	341.7	30,615.7	89,598.9	40.8	41.2	41.3	45.2	46.3	50.5	49.8	51.5	51.0	51.5	52.3	15.3
North America Total	—	—	—	42.7	43.1	43.2	47.1	48.2	52.4	51.8	53.5	53.0	53.5	54.3	—
Brazil	213.4	2,256.9	10,577.9	23.7	23.7	22.5	23.9	24.2	27.2	28.0	28.3	25.5	25.9	26.5	12.4
Mexico	133.4	1,862.7	13,967.0	8.5	8.9	9.6	11.2	11.7	11.6	12.6	13.4	15.5	16.1	15.9	11.9
Central and South America Total	—	—	—	36.0	37.1	36.9	39.6	40.7	43.6	46.0	47.6	47.5	49.1	49.3	—
Russia	145.6	2,540.7	17,445.8	18.4	15.7	17.8	18.5	19.1	20.0	21.0	22.0	22.0	22.9	22.2	15.2
United Kingdom	69.9	3,958.8	56,660.9	3.6	3.0	3.2	3.5	3.8	4.2	4.2	4.0	4.1	5.5	5.5	7.8
Germany	83.7	5,013.6	59,925.3	1.9	2.3	2.4	3.2	3.3	3.7	3.6	3.6	3.9	4.3	4.6	5.4
France	68.6	3,361.6	48,982.0	0.6	0.6	0.6	0.9	0.8	0.9	1.0	1.1	1.1	1.6	1.5	2.2
Hungary	9.6	247.8	25,916.3	0.2	0.3	0.3	0.3	0.4	0.4	0.4	0.4	0.4	0.4	0.6	5.8
Europe Total	—	—	—	34.6	30.0	33.2	35.6	37.0	35.9	37.7	39.4	40.2	43.6	43.4	—
Africa Total	—	—	—	20.1	21.4	23.0	24.3	26.2	33.7	36.7	40.1	49.5	52.0	54.0	—
Total	—	—	—	974.9	975.2	1,001.1	1,036.2	1,064.2	1,165.6	1,181.8	1,212.0	1,202.1	1,230.7	1,242.1	—

Source

*1 International Monetary Fund (IMF) *2 World Instant Noodles Association (WINA) *3 Retroactive adjustments for certain countries/regions *4 Calculations based on population and total demand in 2025

Company and Stock Information (As of March 31, 2026)

About Us

Trade Name	NISSIN FOODS HOLDINGS CO., LTD.
Founding Date	September 1948
Capital Stock	¥25.122 billion
Representative	Koki Ando, President & Representative Director, CEO Noritaka Ando, Executive Vice President & Representative Director, COO
Business Lines	As a holding company, we set and implement management strategies for the entire Group, audit group management, and handle other business management tasks. 1. Production and sale of instant noodles 2. Production and sale of chilled food products 3. Production and sale of frozen foods 4. Production and sale of confectionery and cereal foods 5. Production and sale of dairy products, soft drinks, chilled desserts, etc.
Head Office	Tokyo Head Office 6-28-1 Shinjuku, Shinjuku-ku, Tokyo, Japan 160-8524 TEL +81-(0)3-3205-5111 (Main) Osaka Head Office 4-1-1 Nishinakajima, Yodogawa-ku, Osaka, Japan 532-8524 TEL +81-(0)6-6305-7711 (Main)
Website	https://nissin.com/en_jp/

Rating Information

Agency Name	Rating
Japan Credit Rating Agency, Ltd.	AA
Rating and Investment Information, Inc.	AA-

Note: NISSIN FOODS HOLDINGS CO., LTD. is not responsible for any damages caused by the information in this report. Ratings are not investment recommendations and are subject to change at any time by the rating agency.

Status of Shareholdings

Total number of authorized shares	1,200,000,000 shares
Number of shares per unit	100 shares
Total number of issued shares	297,584,500 shares
Number of shareholders	197,274

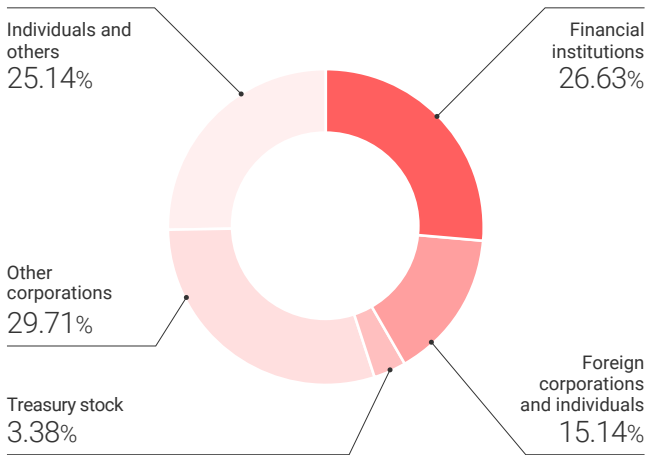
Status of Major Shareholders

Shareholder Name	Number of Shares Held (Hundred Shares)	Shareholding Ratio (%)
The Master Trust Bank of Japan, Ltd. (Account in Trust)	274,008	9.52
ANDO FOUNDATION	237,129	8.24
Mitsubishi Corporation	165,240	5.74
ITOCHU Corporation	162,000	5.63
Ando International Co. Ltd.	118,365	4.11
Custody Bank of Japan, Ltd. (Account in Trust)	82,554	2.87
Mizuho Bank, Ltd.	50,610	1.76
Nissin KYOEI-KAI	49,011	1.70
National Mutual Insurance Federation of Agricultural Cooperatives	47,778	1.66
MUFG Bank, Ltd.	44,507	1.54

Notes:

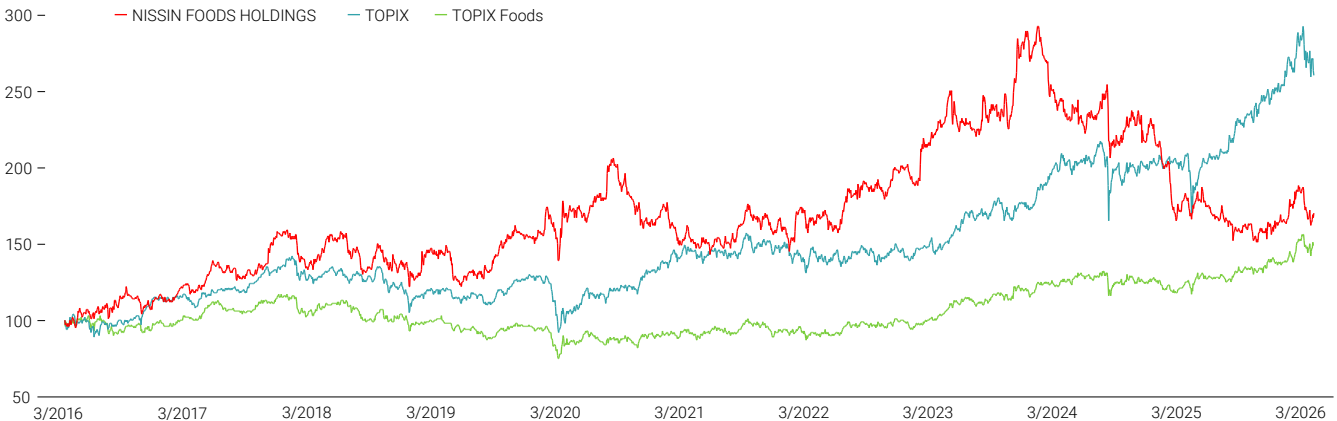
- In addition to the above, the Company holds 100,402 hundred shares of treasury stock.
- Shareholding ratios are calculated using the total number of issued shares, excluding treasury stock (100,402 hundred shares), as the denominator. Fractions less than the indicated units are rounded down.

Shareholder Composition



Note: We calculate the percentage of shares held by excluding shares less than one unit.

Share Price Trends



Note: Indexed on March 31, 2016 as 100